

June 3, 2015



National Storage Affiliates Trust Declares Second Quarter 2015 Dividend

GREENWOOD VILLAGE, Colo.-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) announced today that its Board of Trustees has declared a quarterly dividend of \$0.15 per common share and a quarterly distribution of \$0.15 per operating partnership ("OP") unit. The dividend and distribution are payable on July 15, 2015 to shareholders and unitholders of record at the close of business on June 30, 2015.

The second quarter distribution of \$0.15 per OP unit combined with the \$0.04 per OP unit distribution for the period from April 1 through April 20, 2015, paid by the Company on April 30, 2015, results in a total quarterly distribution rate of \$0.19 per OP unit, comparable to the Company's distribution paid to OP unitholders for the first quarter 2015.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self-storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently owns and operates 246 self-storage properties located in 16 states with approximately 14 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies.

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National Storage Affiliates Trust

Investor/Media Relations:

Marti Dowling, 720-630-2624

Director - Investor Relations

mdowling@nsareit.net

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