

October 5, 2015



National Storage Affiliates Acquires 17 Self Storage Properties

– Adds Approximately 1.0 Million Rentable Square Feet to Portfolio –

GREENWOOD VILLAGE, Colo.-- National Storage Affiliates Trust (“NSA” or the “Company”) (NYSE: NSA) today reported that the Company has acquired 17 self storage properties since August 31, 2015, with an aggregate value of approximately \$75 million. The combined acquisitions are comprised of approximately 1.0 million rentable square feet, approximately 8,300 storage units and include properties located within Oregon, California, New Hampshire and North Carolina.

Arlen Nordhagen, Chief Executive Officer, stated, “We are very pleased to announce the acquisition of these 17 properties as we continue to grow our portfolio of institutional quality properties. The acquisitions will complement our existing portfolio and enhance our long-term growth.”

The acquisitions were funded by a combination of draws on the Company’s line of credit, issuance of operating partnership units and short-term debt assumption.

These acquisitions bring NSA’s total portfolio to 275 self storage properties located in 16 states with approximately 15.7 million rentable square feet in over 120,000 self storage units.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self-storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently owns and operates 275 self-storage properties located in 16 states with approximately 15.7 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company’s website at www.nationalstorageaffiliates.com. NSA is included in the Russell 2000 Index of Companies.

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Source: National Storage Affiliates Trust