

June 28, 2017



National Storage Affiliates Trust Added to S&P SmallCap 600 Index

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE:NSA) today announced that the Company will be added to the S&P SmallCap 600 index effective prior to the open of trading on Thursday, June 29.

Arlen Nordhagen, Chief Executive Officer and Chairman, commented, "We are pleased to have National Storage Affiliates gain inclusion on the S&P SmallCap 600 Index. We continue to work to deliver growth and create shareholder value, and we believe this index inclusion should raise NSA's profile and allow us to reach a broader pool of investors."

NSA will be added to the S&P SmallCap 600 GICS Specialized REITs Sub-Industry index.

About S&P Dow Jones Indices

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on S&P Dow Jones Indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership interests in and operates 462 self storage properties located in 24 states with approximately 29.0 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20170628006295/en/>

National Storage Affiliates Trust

Investor/Media Relations

Marti Dowling, 720-630-2624

Director - Investor Relations

mdowling@nsareit.net

Source: National Storage Affiliates Trust