

May 23, 2018



National Storage Affiliates Trust Announces Increase in Quarterly Common Dividend

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), today announced its Board of Trustees declared regular cash dividends for the second quarter 2018 payable on June 29, 2018 to shareholders of record on June 15, 2018 on the following securities:

- a dividend of \$0.29 per common share, representing an annualized dividend rate of \$1.16. This increase is the sixth common share dividend increase since the Company's IPO in the second quarter 2015; and
- a dividend of \$0.375 per share on the Company's 6.000% Series A Cumulative Redeemable Preferred Shares.

Upcoming Industry Conference

NSA management is scheduled to participate in the upcoming NAREIT REITWeek 2018 Investor Conference on June 5-7, 2018 in New York, New York.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership interests in and operates over 540 self storage properties located in 29 states with approximately 34 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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Source: National Storage Affiliates Trust