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Silvercrest Asset Management Acquires Marathon Capital Group

Boston RIA Will Extend Silvercrest's Presence in New England

NEW YORK—October 8, 2008— Silvercrest Asset Management Group LLC ("Silvercrest"), has opened a Boston office with its acquisition of Marathon Capital Group ("Marathon Capital"), a registered investment advisor which oversees approximately \$600 million primarily on behalf of high net-worth families. The combined firm will have nearly \$10 billion in assets under advisement.*

According to Moffett Cochran, co-founder and CEO of Silvercrest, "This strategic acquisition of one of Boston's leading wealth management boutiques enables us to strengthen Silvercrest's presence in the important New England market."

Marathon Capital's CEO, Todd N. Kanter, will join Silvercrest as a Managing Director and member of the firm's portfolio management committee. "This is something of a homecoming for Todd, who was a principal of Donaldson Lufkin & Jenrette when he worked with many of our senior executives who are also alumni of DLJ," said Mr. Cochran. "Having worked closely with Todd for years, we are assured that he and his colleagues share Silvercrest's entrepreneurial, ethical and client-focused culture."

Mr. Kanter responded, "My first priority is to continue to meet or exceed our clients' expectations, and I am fully confident from my prior association with Moffett and other key members of Silvercrest that this will be achieved."

Silvercrest's Boston office will gain access to the firm's complete investment management and wealth planning capabilities, including proprietary value equity and fixed income disciplines, along with alternative investment advisory services.

"Todd and I are convinced that this is an optimal opportunity for the Boston office's existing clients," noted Mr. Cochran. "They will benefit from an unusually strong palette of investment and family office services and will continue to be advised by Todd and a team of professionals with whom they have trusted relationships."

About Silvercrest Asset Management

Silvercrest Asset Management Group LLC was founded in April 2002 as an independent, employee-owned registered investment advisor. The firm has grown to become one of the preeminent wealth management boutiques in the United States. With offices in New York, Boston and Charlottesville, Silvercrest provides traditional and alternative investment

advisory and family office services to wealthy families and select institutional investors. The firm's 99 employees currently oversee nearly \$10 billion of assets. For further information, please visit www.silvercrestgroup.com

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* Including assets under management at Silvercrest subsidiaries and assets under administration.