

November 21, 2017



SPYR Obtains Intellectual Property (IP) License From a Major Television Network

New Game Will Further Enhance Company's Game Portfolio

DENVER, CO -- (Marketwired) -- 11/21/17 -- SPYR, INC. (OTC PINK: SPYR), a holding company with a wholly owned subsidiary in the mobile game & app development and publishing industry, today announced that it has signed an important licensing agreement with a major television network that will allow SPYR to publish its first idle tapper game, which is already under development by Reset Studios, using intellectual property (IP) from a popular television series on the network.

SPYR previously announced a publishing agreement with Reset Studios (<https://ir.spyr.com/press-releases/detail/196/spyr-signs-multi-game-publishing-deal>), a developer that SPYR will soon be launching a new idle tapper game with, utilizing and leveraging Reset's extensive experience in the role playing game (RPG) genre.

Subject to coordinating publicity with the network, and obtaining the network's prior approval, SPYR will be identifying the licensed IP and television network as soon as it is contractually permitted to do so.

Mike Turner, SPYR's VP of Strategic Partnerships states, "Everyone at SPYR is very excited to announce that we have secured a desirable IP license from this very popular TV series for our first game with Reset Studios. The IP is supported by a very broad and active fan base numbering in the tens of millions, who we believe will add to the overall success of the game. With the addition of this game, SPYR brings another quality title and new game genre into our portfolio. The tapper/idle game genre is currently experiencing a lot of success and growth in the gaming industry these days; so, this is exactly the kind of game we should be publishing, and I am excited for fans and gamers to see what we have been working on."

SPYR anticipates that the game will be in the hands of gamers by the end of this year or early in 2018.

About SPYR

[SPYR, INC.](#) is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that

the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>, as well as SPYR's website located at <http://www.spyr.com>, and SPYR's community channel on Twitter located at <https://twitter.com/spyrinc>.

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