

SPYR Completes Enhancements to Pocket Starships Designed to Increase Retention and Revenue Growth

DENVER, Dec. 12, 2017 (GLOBE NEWSWIRE) -- SPYR, INC. (OTC Pink: SPYR), a holding company with a wholly owned subsidiary in the mobile game & app development and publishing industry, today announced that it has completed a number of improvements to its flagship game, Pocket Starships, designed to enhance player retention, which should translate to greater revenue in both the short and long term.

Lars Koschin, SPYR's Chief Publishing Officer, says, "The update will improve the player experience by rebalancing the pacing of rewards and the level progression; enhancing the competitive landscape of the Pocket Starships universe. The arrangement of the slots in ships is now unified, which will result in a better gameplay experience for all players and allow for a smooth transition from the old system in preparation for the upcoming Star Trek content."

SPYR CEO & President, James R. Thompson, added, "Game development is an on-going process. We are always working with our development team to enhance and improve the overall gaming experience when playing any of our games, including Pocket Starships. These enhancements to Pocket Starships are specifically designed to improve player retention, meaning both an increase in the time gamers spend playing Pocket Starships and an increase in revenue. We believe this enhancement to Pocket Starships will improve our revenue growth, as well as the game's sustainability within the marketplace."

About SPYR

<u>SPYR, INC</u>. is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect,"

"anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at http://www.sec.gov, as well as SPYR's website located athttp://www.spyr.com, and SPYR's community channel on Twitter located at https://twitter.com/spyrinc.

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