

ACKNOWLEDGMENT

I have received a copy of the following policies of Algodon Wines & Luxury Development Group, Inc. and its subsidiaries (“Algodon”):

- Code of Business Conduct and Ethics and Whistleblower Policy
- Insider Trading Policy
- Related Party Transactions Policy
- Policy on Trading Blackout Periods (only for directors, executive and certain other officers of Algodon)

I have read and understand the above Policies. I will comply with the policies and procedures set forth in the Policies. I understand and agree that, if I am an employee/consultant of Algodon, or any of its subsidiaries, my failure to comply in all respects with Algodon’s policies is a legitimate basis for termination for cause of my employment/engagement with Algodon, and any of its subsidiaries to which my employment/engagement now relates or may in the future relate.

Please check the space below **if appropriate**:

____ I have been notified that I am a member of the Insider Group, and I have carefully read and understand the additional restrictions that I am subject to Algodon Wines & Luxury Development Group, Inc.’s Insider Trading Policy.

Signed: _____

Date: _____

Name: _____

(Please Print)