

# Algodon Wines & Luxury Development Group Commences United States Rollout of Fine Malbec Wines With Seaview Imports

### Leading Importer of Fine Wines to Bring Argentine Success to U.S. National Stage

NEW YORK, NY -- (Marketwired) -- 09/12/16 -- Algodon Wines & Luxury Development Group, Inc. (OTCQB: VINO), a real estate development brand with luxury lifestyle assets and premium wines in Argentina, has appointed <u>Seaview Imports</u> as its sole U.S. agent and importer of Algodon's complete portfolio of fine wines produced in the San Rafael, Mendoza wine region of Argentina.

Featured wines coming to the United States include Algodon's classic range of single varietal wines such as Malbec, Bonarda and Chardonnay, as well as Algodon's mid-range wines Malbec-Bonarda and Malbec Reserve. Seaview Imports will also showcase Algodon's award-winning vintage, PIMA available in limited production. PIMA is handcrafted from some of Algodon's oldest vineyards, planted in 1946 and represents the best of Algodon's winemaking potential, blended with a careful selection of Malbec, Bonarda, Cabernet Sauvignon, Syrah, and Merlot grapes.

Algodon Fine Wines, founded in 2007, is one of the most exciting and dynamic wine brands emerging from Argentina. Located in San Rafael, Mendoza, in the beautiful foothills of the Sierra Pintadas, Algodon produces a full range of premium wines from land holdings that include noted parcels of pre-phylloxeravineyards dating back to the 1940s. The Mendoza winery in the southernmost region of Argentina's wine capital is fed by the purest meltwater from the glacial Andes. Over 325 acres of vines go back as far as 1946 and produce exceptional fruit on sandy and clay loam.

Algodon Fine Wines are handcrafted by the brilliant winemaker, Mauro Nosenzo, who is aided by acclaimed oenologist Marcello Pelleriti and advised by Master of Wine, Anthony Foster. Algodon's goal is to produce premium wines utilizing ecofriendly, organic inspired approaches, combined with the best modern winemaking technology. Brought together by CEO Scott Mathis and his partners, Algodon Wine Estates' renowned winemakers bring decades of experience, as well as craftsmanship and tradition that have been passed down for generations.

Algodon's premium wines have received a number of top awards and ratings from the world's foremost tasting competitions. The company's complete portfolio of fine wines is currently available in distinguished wine bars, wine shops, restaurants and hotels in Buenos Aires and Mendoza (including over 210 sales points throughout Argentina). Algodon Fine Wines are also distributed in Germany, Switzerland, Guernsey, U.K., and the Netherlands.

"Algodon Fine Wines is already a dominant player in the Argentine wine market and their global expansion into the U.K. and European markets caught our attention in 2014," said James Galtieri, Seaview's president and CEO. "Since then, Algodon has received numerous industry accolades and awards and it was a natural fit for Seaview to bring the international momentum into the U.S. markets. The premium quality and ecofriendly approach to winemaking complement our portfolio of premium wines and our close working relationship with the Algodon Group is an asset that will allow a long, fruitful and successful relationship for the future."

Founder, Chairman and CEO Scott Mathis added: "We are proud to be represented by Seaview Imports and look forward to showcasing Algodon Fine Wines in the U.S. market. Seaview's global expertise in the premium wine distribution category will allow our team to focus on making superb malbec varietals while seamlessly expanding our footprint in the United States. We are now in the most important wine market in the world and U.S. wine enthusiasts will have the opportunity to purchase some of the best Malbecs produced in Argentina."

## **About Seaview Imports**

Founded in 2013, Seaview Imports is a national importer of fine wines from France, Spain, Italy, Australia, New Zealand, Argentina and Chile. Headquartered in Port Washington, NY, the company distributes its products in twenty-five select states through wholesalers and state boards. Their producers are leaders in their regions and

their portfolios are all exceptional in quality and value. For further information, please visit www.seaviewimports.com.

#### About Algodon Wines & Luxury Development Group (Algodon Group)

In building our luxury brand ALGODON®, one of prestige, distinction and elegance, we begin with a focus on the quality and reputation of our award-wining wines. Algodon Wines ultimately serve as our ambassador, as we then identify and develop vineyard operations, luxury lifestyle properties, and other real estate assets and opportunities. Our company has a passion for seeking outstanding opportunities, with the potential for growth, in spectacular settings. As we continue to produce the ultra-fine wines for which we have become recognized, we expect that our reputation for quality will only continue to grow and accordingly increase the value of our company's brand and real estate holdings. Algodon's non-leveraged, luxury assets serve as our mainstay and are currently concentrated in Argentina, which we believe represents one of the most undervalued investment sectors in the world today. For more information, please visit <a href="https://www.algodongroup.com">www.algodongroup.com</a>.

#### Cautionary Note Regarding Forward-Looking Statements

The information discussed in this press release includes "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"). All statements, other than statements of historical facts, included herein concerning, among other things, planned capital expenditures, future cash flows and borrowings, pursuit of potential acquisition opportunities, our financial position, business strategy and other plans and objectives for future operations, are forward looking statements. These forward looking statements are identified by their use of terms and phrases such as "may," "expect," "estimate," "project," "plan," "believe," "intend," "achievable," "anticipate," "will," "continue," "potential," "should," "could," and similar terms and phrases. Although we believe that the expectations reflected in these forward looking statements are reasonable, they do involve certain assumptions, risks and uncertainties and are not (and should not be considered to be) guarantees of future performance. Among these risks are those set forth in a Form 10-K filed on March 30, 2016. It is important that each person reviewing this release understand the significant risks attendant to the operations of Algodon. Algodon disclaims any obligation to update any forward-looking statement made herein.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities in the United States. The securities described herein have not been, and will not be, registered under the Securities Act, or any state securities laws, and may not be offered or sold except in compliance with the registration requirements of the Securities Act and applicable state securities laws or pursuant to exemptions therefrom.

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Source: Algodon Wines & Luxury Development Group, Inc.