

August 10, 2012



Arête Industries to Host Conference Call to Discuss Second Quarter 2012 Financial Results

WESTMINSTER, CO -- (MARKETWIRE) -- 08/10/12 -- Arête Industries, Inc. (OTCQB: ARET) (PINKSHEETS: ARET) announced today that it will publish and discuss its financial results for the second quarter of 2012 after the market's close on Tuesday, August 14, 2012. The conference call and simultaneous, webcast will begin at 10:00AM EDT on Wednesday, August 15, 2012 and last for one hour. The webcast will be available on the Company's web site later that evening.

To participate on the conference call 1-877-407-8031 toll free or 1-201-689-8031 toll/international

To listen to the replay:

- Call 1-877-660-6853 toll free or 1-201-612-7415 toll/international
- The replay Passcodes (both required for playback)
 - Account number is 286
 - Conference ID number is 398853

The replay will be available from 12:30PM EDT on August 15, 2012 to 11:59PM EDT on August 28, 2012

Make sure you are first to receive timely information on Arête when it hits the newswire. Sign up for Arête's email news alert system today at: <https://ir.stockpr.com/areteindustries/email-alerts>

About Arête Industries

The Company holds oil and gas properties in the Rocky Mountain Region of the United States and operates a small natural gas gathering system. For additional information on the Company visit our website at: <http://www.areteindustries.com>

SAFE HARBOR

This press release contains forward-looking statements regarding future events and our future results that are subject to the safe harbors created under the Securities Act of 1933 and the Securities Exchange Act of 1934. All statements other than statements of

historical facts included in this report, such as statements regarding our future expectations to increase our production are forward-looking statements (often, but not always, using words such as "expects," "anticipates," "plans," "estimates," "potential," "possible," "probable," or "intends," or stating that certain actions, events or results "may," "will," "should," or "could" be taken, occur or be achieved). Forward-looking statements are based on our current expectations and assumptions about future events and involve inherent risks and uncertainties. These risks include, but are not limited to, the volatility in commodity prices for crude oil and natural gas, the presence or recoverability of estimated reserves, the ability to replace reserves, environmental risks, drilling and operating risks, exploration and development risks, competition and government regulation or other actions. Additional information on these and other factors which could affect Arête's operations or financial results are included in Arête's reports on file with the Securities and Exchange Commission. Such factors (many of which are beyond our control) could cause actual results to differ materially from those set forth in the forward-looking statements. Readers should not place undue reliance on any such forward-looking statements, which are made only as of the date hereof. Arête undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in Arête's expectations.

For Further Information Contact:

Gerald Kieft

WSR Communications

772-219-7525

[Email Contact](#)

<http://wsrcommunications.ir.stockpr.com/areteindustries/overview>