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ASV Holdings, Inc. Announces Thomas Foster as Vice President of Operations and Supply Chain

GRAND RAPIDS, Minn.--(BUSINESS WIRE)-- ASV Holdings, Inc. (NASDAQ: ASV), a leading provider of rubber-tracked compact track loaders and wheeled skid steer loaders in the compact construction equipment market, today announced the appointment of Thomas Foster to the position of Vice President of Operations and Supply Chain.

Thomas joins ASV with over 20 years of progressive experience in the industrial equipment sector and a track record of successful long-term engagements at both the Boeing Company and SAF-Holland, Inc., and most recently from TGW Systems. Foster is a proven operations professional with a focus on workplace safety, manufacturing quality, productivity "lean practice" and supply chain management.

Andrew Rooke, Chief Executive Officer of ASV Holdings, commented, "We are very excited to have Thomas join our leadership team and will rely on his expertise in every aspect of operations management to strengthen our operation and play a significant role in our future growth. We look forward to his contributions and leadership to help drive operational excellence and fulfill our mission to reach the highest level as an industry leader in performance, reliability, quality and customer satisfaction for the ASV product lines."

Mr. Foster holds a Bachelor of Science degree in Industrial Supervision, Engineering, and Manufacturing from Northern Arizona University, and additional certifications and training in Lean Manufacturing, Theory of Constraints, ERP/MRP II applications, and Supply Chain/MRP Integration. He will report directly to Andrew Rooke and will oversee all operating activities from sourcing to production and delivery, and will also have strategic planning and P&L responsibilities.

About ASV Holdings, Inc.

ASV Holdings, Inc. is a designer and manufacturer of compact construction equipment. Its patented Posi-Track rubber tracked, multi-level suspension undercarriage system provides a competitive market differentiator for its Compact Track Loader (CTL) product line with brand attributes of power, performance and serviceability. Its wheeled Skid Steer Loaders (SSLs) also share the common brand attributes. Equipment is sold through an independent dealer network throughout North America, Australia, and New Zealand. The company also sells OEM equipment and aftermarket parts. ASV owns and operates a 238,000 square-foot production facility in Grand Rapids, MN.

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Investor Contacts:

At Darrow Associates, Inc.

Peter Seltzberg, Managing Director, Investor Relations

516-419-9915

pseltzberg@darrowir.com

or

At ASV Holdings, Inc.

Andrew Rooke, Chief Executive Officer

218-327-5389

Andrew.rooke@asvi.com

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