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ASV Holdings, Inc. Announces First Orders with North American Rental Industry Leader

GRAND RAPIDS, Minn.--(BUSINESS WIRE)-- ASV Holdings, Inc. (NASDAQ: ASV), a leading provider of rubber-tracked compact track loaders and wheeled skid steer loaders in the compact construction equipment market, today announced the receipt of approximately \$0.7 million of new orders with a leading independently owned industrial equipment rental company, with locations established throughout North America.

Justin Rupar, V.P. of Sales and Marketing for ASV commented, "We are pleased to announce that our ASV machines have been accepted by a large, North American multi-location industrial equipment rental company. This establishes a platform for our further expansion into this important segment of the rental sector and will greatly expand the visibility and use of our high performance and leading productivity and serviceability equipment. After several months of rigorous product testing and performance evaluation with this one customer, we have secured an initial order that we expect to ship in 2018. We look forward to future orders throughout their distribution network as they expand and maintain a fleet of high performance machines, which now includes our VT-70. More customers will now have the opportunity to get great work done in more places," concluded Mr. Rupar.

About ASV Holdings, Inc.

ASV Holdings, Inc. is a designer and manufacturer of compact construction equipment. Its patented Posi-Track rubber tracked, multi-level suspension undercarriage system provides a competitive market differentiator for its Compact Track Loader (CTL) product line with brand attributes of power, performance and serviceability. It's wheeled Skid Steer Loaders (SSLs) also share the common brand attributes. Equipment is sold through an independent dealer network throughout North America, Australia, and New Zealand. The company also sells OEM equipment and aftermarket parts. ASV owns and operates a 238,000 square-foot production facility in Grand Rapids, MN.

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