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AxoGen Named Employee Engagement Best Practices Award Winner by DecisionWise International

ALACHUA, Fla., Feb. 27, 2018 (GLOBE NEWSWIRE) -- AxoGen, Inc. (NASDAQ:AXGN), a global leader in developing and marketing innovative surgical solutions for peripheral nerves, today announced it has received a 2018 Employee Engagement Best Practices Award. The annual award, sponsored by DecisionWise International, recognizes top performing companies in the area of employee engagement and company culture. AxoGen is one of only five companies to receive the 2018 award.

“It is gratifying to be recognized as a best practice company for employee engagement and culture,” said Karen Zaderej, president and CEO of AxoGen. “We are passionate about creating solutions for patients with peripheral nerve damage or discontinuities and our AxoGenic values are central to our culture. Open, honest, and respectful communication along with individual ownership and empowerment are key characteristics of our culture that allow us to attract, develop and promote outstanding associates.”

The Employee Engagement Best Practices Award is based on a review of over 6.3 million employee survey responses in the DecisionWise international employee engagement survey benchmark database. Results were analyzed by measuring the number of fully engaged, key contributor, opportunity group, and disengaged employees in each organization as determined by responses to a set of employee engagement anchor questions. Final winners were confirmed by evaluating the overall company culture, as well as best practices and company initiatives designed to promote employee engagement.

“We named AxoGen as a 2018 award winner because it exemplifies best practices in employee engagement, both through its annual employee engagement results and through its actions to create an engaged workplace,” said Dr. Tracy Maylett, DecisionWise CEO. “AxoGen has taken clear, measurable actions to leverage employee feedback and create a positive, engaging, and energizing workplace for its employees.”

About AxoGen

AxoGen (AXGN) is the leading company focused specifically on the science, development and commercialization of technologies for peripheral nerve regeneration and repair. We are passionate about helping to restore peripheral nerve function and quality of life to patients with physical damage or discontinuity to peripheral nerves by providing innovative, clinically proven and economically effective repair solutions for surgeons and health care providers. Peripheral nerves provide the pathways for both motor and sensory signals throughout the body. Every day, people suffer traumatic injuries or undergo surgical procedures that impact

the function of their peripheral nerves. Physical damage to a peripheral nerve, or the inability to properly reconnect peripheral nerves, can result in the loss of muscle or organ function, the loss of sensory feeling, or the initiation of pain.

AxoGen's platform for peripheral nerve repair features a comprehensive portfolio of products, including Avance[®] Nerve Graft, an off-the-shelf processed human nerve allograft for bridging severed peripheral nerves without the comorbidities associated with a second surgical site, AxoGuard[®] Nerve Connector, a porcine submucosa extracellular matrix (ECM) coaptation aid for tensionless repair of severed peripheral nerves, AxoGuard[®] Nerve Protector, a porcine submucosa ECM product used to wrap and protect damaged peripheral nerves and reinforce the nerve reconstruction while preventing soft tissue attachments, and Avive[®] Soft Tissue Membrane, a minimally processed human umbilical cord membrane that may be used as a resorbable soft tissue covering to separate tissue layers and modulate inflammation in the surgical bed. Along with these core surgical products, AxoGen also offers AcroVal[®] Neurosensory & Motor Testing System and AxoTouch[®] Two-Point Discriminator. These evaluation and measurement tools assist health care professionals in detecting changes in sensation, assessing return of sensory, grip, and pinch function, evaluating effective treatment interventions, and providing feedback to patients on peripheral nerve function. The AxoGen portfolio of products is available in the United States, Canada, the United Kingdom, and several other European and international countries.

About DecisionWise

DecisionWise, Inc. is a management consulting firm specializing in building engaged employees at the organizational, team, and individual levels by using assessments, feedback, coaching, and training. DecisionWise services include employee engagement surveys, 360-degree feedback, engagement leadership coaching, and organization development. DecisionWise was founded in 1996 and is privately held with offices in the United States and affiliate offices throughout the world. DecisionWise operates in over 70 countries and conducts surveys in over 30 languages.

Cautionary Statements Concerning Forward-Looking Statements

This Press Release contains "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or predictions of future conditions, events, or results based on various assumptions and management's estimates of trends and economic factors in the markets in which we are active, as well as our business plans. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "forecasts," "continue," "may," "should," "will," and variations of such words and similar expressions are intended to identify such forward-looking statements. The forward-looking statements may include, without limitation, statements regarding our assessment on our internal control over financial reporting, our growth, our 2018 guidance, product development, product potential, financial performance, sales growth, product adoption, market awareness of our products, data validation, our visibility at and sponsorship of conferences and educational events. The forward-looking statements are subject to risks and uncertainties, which may cause results to differ materially from those set forth in the statements. Forward-looking statements in this release should be evaluated together with the many uncertainties that affect AxoGen's business and its market, particularly those discussed in the risk factors and cautionary statements in AxoGen's filings with the Securities and Exchange Commission. Forward-

looking statements are not guarantees of future performance, and actual results may differ materially from those projected. The forward-looking statements are representative only as of the date they are made and, except as required by law, AxoGen assumes no responsibility to update any forward-looking statements, whether as a result of new information, future events, or otherwise.

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