

December 6, 2017



BBX Capital Corporation Declares Quarterly Cash Dividend

FORT LAUDERDALE, FL -- (Marketwired) -- 12/06/17 -- BBX Capital Corporation (NYSE: BBX)(OTCQX: BBXTB) ("BBX Capital" or the "Company") announced today that the Company's Board of Directors has declared a cash dividend payment of \$0.0075 per share on its Class A and Class B Common Stock, with a payment date of January 22, 2018, to all shareholders of record at the close of trading on December 20, 2017. The Company previously indicated its intention, subject to declaration by its Board, to pay regular quarterly cash dividends of \$0.0075 per share on its Class A and Class B Common Stock (an aggregate of \$0.03 per share annually).

About BBX Capital Corporation:

BBX Capital Corporation (NYSE: BBX)(OTCQX: BBXTB) is a diversified holding company whose activities include its approximate 90% ownership interest of Bluegreen Vacations Corporation (NYSE: BXG) and, through its Real Estate and Middle Market Divisions, the acquisition, ownership and management of joint ventures and investments in real estate and real estate development projects and middle market operating businesses. As of September 30, 2017, BBX Capital had total consolidated assets of \$1.5 billion, shareholders' equity attributable to BBX Capital of \$493.7 million, and total equity of \$539.9 million. At September 30, 2017, BBX Capital's book value per share was \$5.08 compared to \$4.70 at September 30, 2016. For further information, please visit www.BBXCapital.com.

About Bluegreen Vacations Corporation:

Bluegreen Vacations Corporation (NYSE: BXG) (formerly Bluegreen Corporation), founded in 1966 and headquartered in Boca Raton, Florida, is a leading vacation ownership company that markets and sells vacation ownership interests (VOIs) and manages resorts in top leisure and urban destinations. The Bluegreen Vacation Club is a flexible, points-based, deeded vacation ownership plan with approximately 211,000 owners, 67 Club and Club Associate Resorts and access to more than 11,000 other hotels and resorts through partnerships and exchange networks. Bluegreen Vacations also offers a portfolio of comprehensive, fee-based resort management, financial, and sales and marketing services, to or on behalf of third parties. For further information, please visit www.BluegreenVacations.com.

Certain matters within this press release include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements may involve known and unknown risks, uncertainties and other factors that may cause the actual results or performance to differ from those projected in the forward-looking statements, including but not limited to, the risk that quarterly dividend payments may not be declared in the future or on a regular basis or as anticipated, if at all. For a description of these factors, please review the "Risk Factors" section and other information contained in the Company's Annual Report

on Form 10-K and Quarterly Reports on Form 10-Q, filed with the Securities and Exchange Commission.

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