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Blink Charging Co. Partners with Ya'acobi Brothers Group Ltd. (YSB) on Patented Technology Integration and Strategic U.S. and Israel Expansion

Vertically Integrated EV Charging Solution Provider Blink Charging and YSB to Incorporate Blink Charging Stations into Light Poles for Use in Smart City Deployments

Miami Beach, FL, June 19, 2018 (GLOBE NEWSWIRE) -- Blink Charging Co. (NASDAQ: "BLNK", "BLNKW") ("Blink"), a leading owner, operator and provider of electric vehicle ("EV") charging equipment and networked EV charging services and YSB (TASE: "YAAC"), a leader in Israel's infrastructure and smart city technology, have entered into a cooperation agreement to integrate Blink technology into light poles with "flexible charging" for smart city infrastructure. The integration of EV charging and YSB's patented innovations will allow both Blink and YSB to deploy and operate light pole charging stations integrated with IoT functionality, such as Wi-Fi, camera, internet security, and the cloud-based Blink Network in the U.S. and Israel and other potential markets.

Blink has deployed more than 14,000 electric vehicle charging stations throughout the U.S. and is expanding globally through strategic partnerships. YSB installs and manages smart city infrastructure specializing in smart lighting technology and traffic control systems. The strategic partnership represents the world's first integration of networked EV charging with energy management into smart light poles. There have been more than 25,000 deployments across Israel and globally of YSB's proprietary smart lighting products and technology.

"The widespread deployment of electric vehicle infrastructure is mission critical to service a present and rapidly-growing global need to make EV charging affordable and accessible," said Blink's Founder and Executive Chairman, Michael D. Farkas. "We believe our partnership with YSB is a game-changer. This partnership will enable us to deploy Blink charging stations on the global stage by integrating directly into city-wide infrastructure. When we're done, EV drivers never have to wonder where they're going to fill-up."

"The strategic partnership will open new cross-selling revenue channels for Blink by leveraging existing relationships with property owners and municipalities that will be able to incorporate smart lighting technology within existing EV charging installations as well as future deployments," concluded Mr. Farkas.

"Over the past four decades YSB has focused on technology innovations that transform infrastructure to improve the lives of everyday people," said Pini Yaákobi¸ YSB's Founder and Chairman. "As leaders in EV charging technology, Blink is an ideal partner for this vision. The integration of our technologies will remove barriers for widespread electric vehicle adoption in both Israel and the United States."

About Blink Charging Co.:

Blink Charging (NASDAQ: BLNK, BLNKW) is one of the leaders in nationwide public electric vehicle (EV) charging equipment and services, enabling EV drivers to easily charge at locations throughout the United States. Headquartered in Florida with offices in Arizona and California, Blink Charging's business is designed to accelerate EV adoption.

Blink Charging offers EV charging equipment and connectivity to the Blink Network, a cloud-based software that operates, manages, and tracks the Blink EV charging stations and all the associated data. Blink Charging also owns and operates EV charging equipment predominantly under the Blink brand, as well as using a number of other charging station equipment manufacturers such as ChargePoint, General Electric (GE) and SemaConnect. Blink Charging has strategic property partners across multiple business sectors including multifamily residential and commercial properties, airports, colleges, municipalities, parking garages, shopping malls, retail parking, schools, and workplaces.

For more information about Blink Charging, please visitBlinkCharging.com

About Ya'acobi Brothers Group Ltd.:

YSB is one of the leading groups in the arena of business, industrial and infrastructure entrepreneurships in Israel. The group specializes in planning, integration, construction, service and maintenance within a wide range of technological fields, and is involved in national scale projects. YSB's edge lies in combining the various technologies and expertise of its member companies into high quality, reliable professional solutions. Among the Group's leading clients are public and governmental organizations, including the Ministry of Defense, the National Roads Company, municipalities and local authorities, and government companies. YSB's member companies are building thousands of housing units, providing full electromechanical packages to commercial buildings and national infrastructure, building and maintaining national electrical and lighting infrastructure, constructing and maintaining more than 44% of Israel's traffic lights and interchanges, operating Israel's biggest smart waste separation plant, and deploying smart city technologies in numerous municipalities.

For more information about YSB, please visithttp://www.ysbgroup.com/english/.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging Co., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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