

Background and Objective

Background

- Primary biliary cholangitis (PBC) is an autoimmune liver disease characterized by chronic cholestasis which can progress to cirrhosis, particularly in patients who have an inadequate response to ursodeoxycholic acid (UDCA)¹
- Seladelpar is a potent and selective peroxisome proliferator-activated receptor delta (PPAR δ) agonist with potential as a new therapeutic agent for patients with PBC²
- The initial proof of concept of seladelpar in PBC was established in a previous phase 2 clinical study in patients with an inadequate response to UDCA²
- The evaluation of the safety and efficacy of seladelpar in patients with cirrhosis is important because liver impairment may have an impact on drug pharmacokinetics and pharmacodynamics³

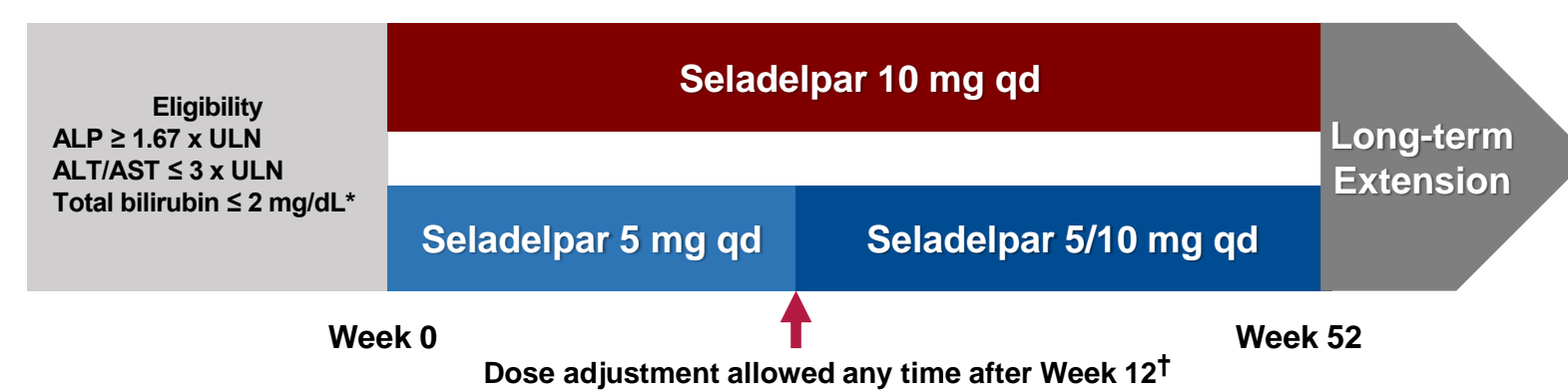
Objective

- To evaluate the safety and efficacy of seladelpar in cirrhotic patients in an ongoing open label phase 2 study in PBC

Methods

- Phase 2 ongoing, randomized, open-label study (NCT02955602)
- Patients with PBC and cirrhosis at entry and alkaline phosphatase [ALP] $\geq 1.67 \times$ upper limit of normal [ULN] who were either inadequately responding to UDCA or were intolerant of UDCA
- Patients were treated with doses of either 5 or 10 mg/day. After 12 weeks, patients receiving 5 mg could escalate to 10 mg if the ALP treatment goal was not achieved
- Primary efficacy end point: ALP percentage change from baseline
- Secondary end points: Changes from baseline in ALT, Total bilirubin, and pruritus visual analogue scale (VAS)
- Safety: Evaluation of adverse events, serious adverse events, discontinuations, and safety labs

Study Design Schematic



Diagnosis and Characteristics of Cirrhotic Patients

- Diagnosis was based on medical history

- Liver biopsy
- Liver elastography
- Imaging (Ultrasound, CT or MRI)

- All cirrhotic patients were Child-Pugh A
- One patient had a medical history of hepatic encephalopathy (grade 1)

Cirrhosis Determination	
Method	N
Liver biopsy	8
Liver elastography (FibroScan®, MRE)	3
Imaging (US/CT/MRI)	14
Total	25

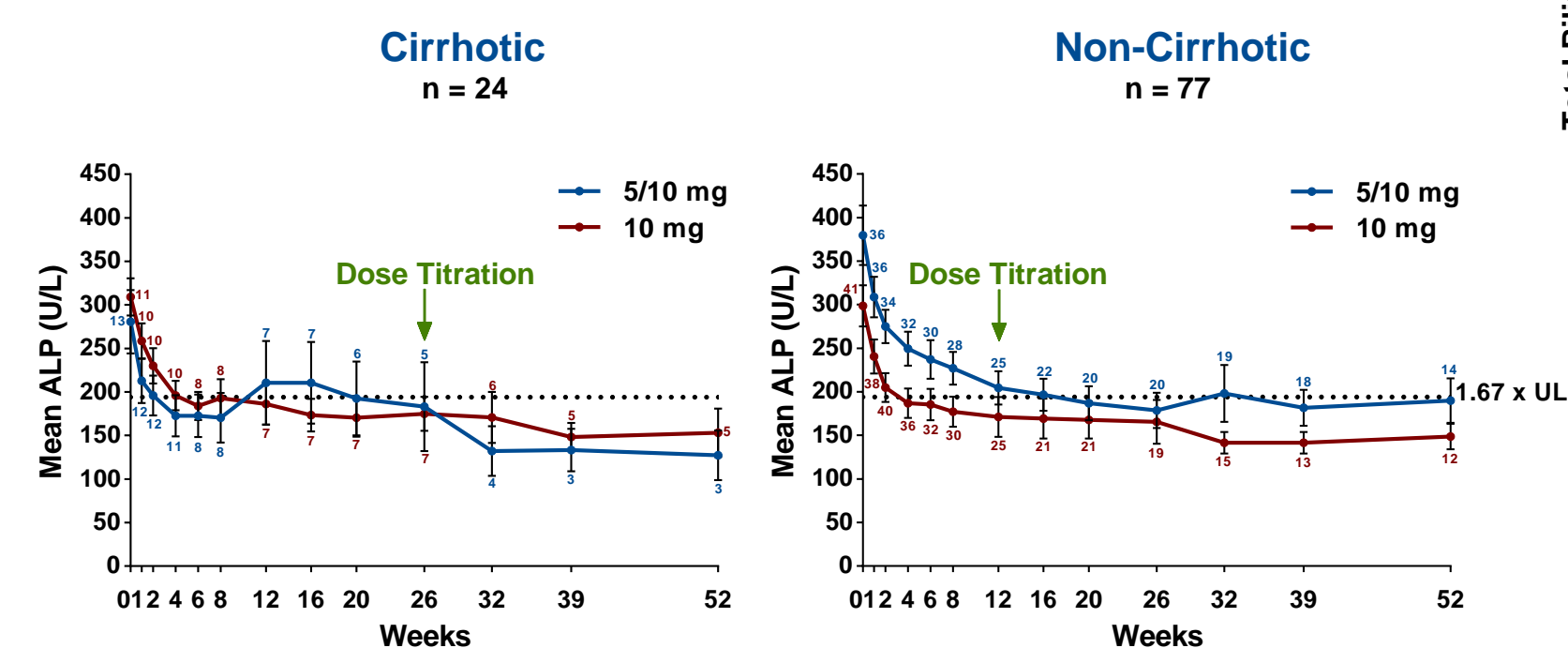
Baseline Demographics, N = 108

Parameter* (Reference Range)	Cirrhotic		Non-Cirrhotic	
	5/10 mg n = 14	10 mg n = 11	5/10 mg n = 39	10 mg n = 44
Age, years	57 (8)	61 (10)	58 (8)	56 (10)
Female/male, n	14/0	9/2	37/2	41/3
Duration of PBC, years	11 (8)	12 (4)	10 (6)	9 (7)
UDCA dose, mg/kg/d	14 (4)	17 (3)	14 (4)	14 (5)
ALP (37-116 U/L)	274 (128)	309 (71)	371 (200)	292 (148)
ALT (6-41 U/L)	38 (27)	56 (24)	49 (26)	43 (22)
Total bilirubin (0.10-1.10 mg/dL)	0.78 (0.34)	0.99 (0.41)	0.73 (0.36)	0.78 (0.29)
Platelet [‡] (140-400 x 10 ⁹ /L)	144 (90)	187 (68)	242 (73)	255 (71)
INR	1.1 (0.1)	1.1 (0.1)	1.0 (0.1)	1.0 (0.1)
Albumin (3.5-5.5 g/dL)	3.8 (0.4)	3.9 (0.5)	4.1 (0.3)	4.1 (0.3)
VAS (0-100)	21 (15)	43 (30)	25 (26)	28 (28)

* All parameters are Mean (SD)
[‡]A significant difference was observed between cirrhotic and non-cirrhotic patients

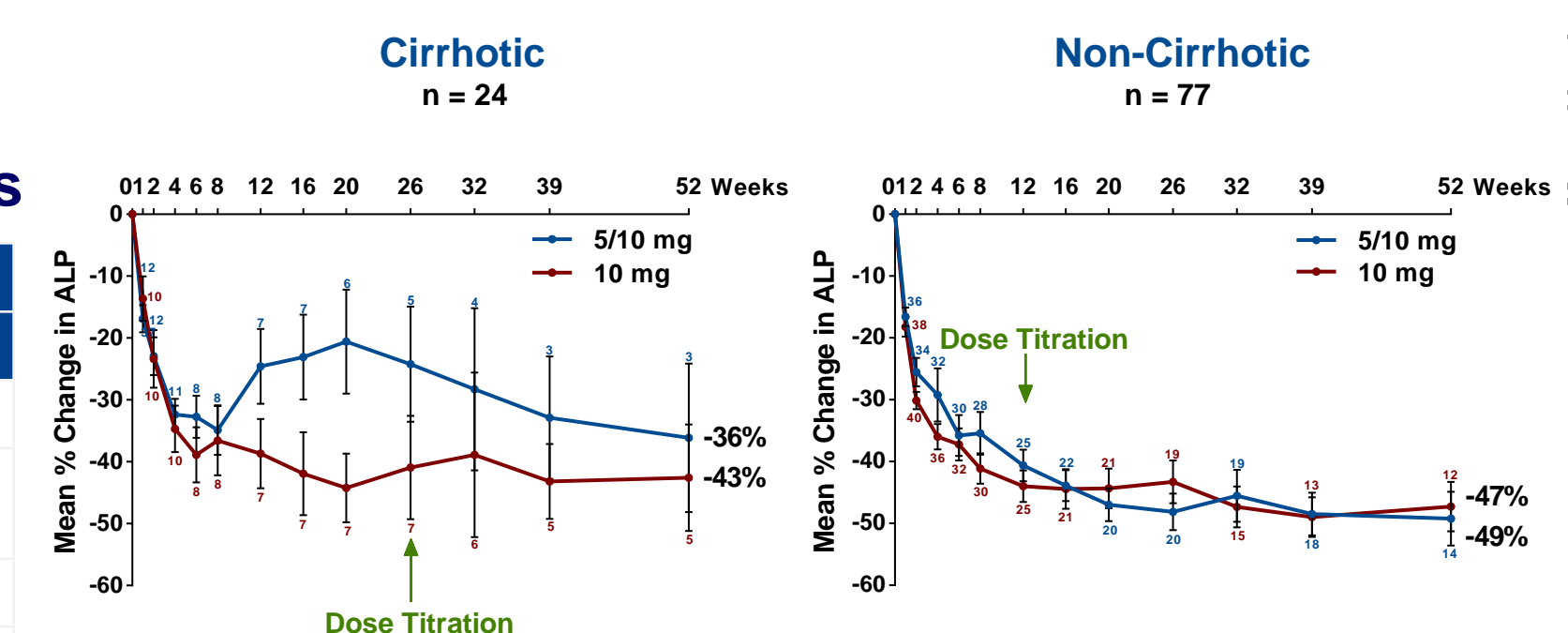
Results

ALP through Week 52

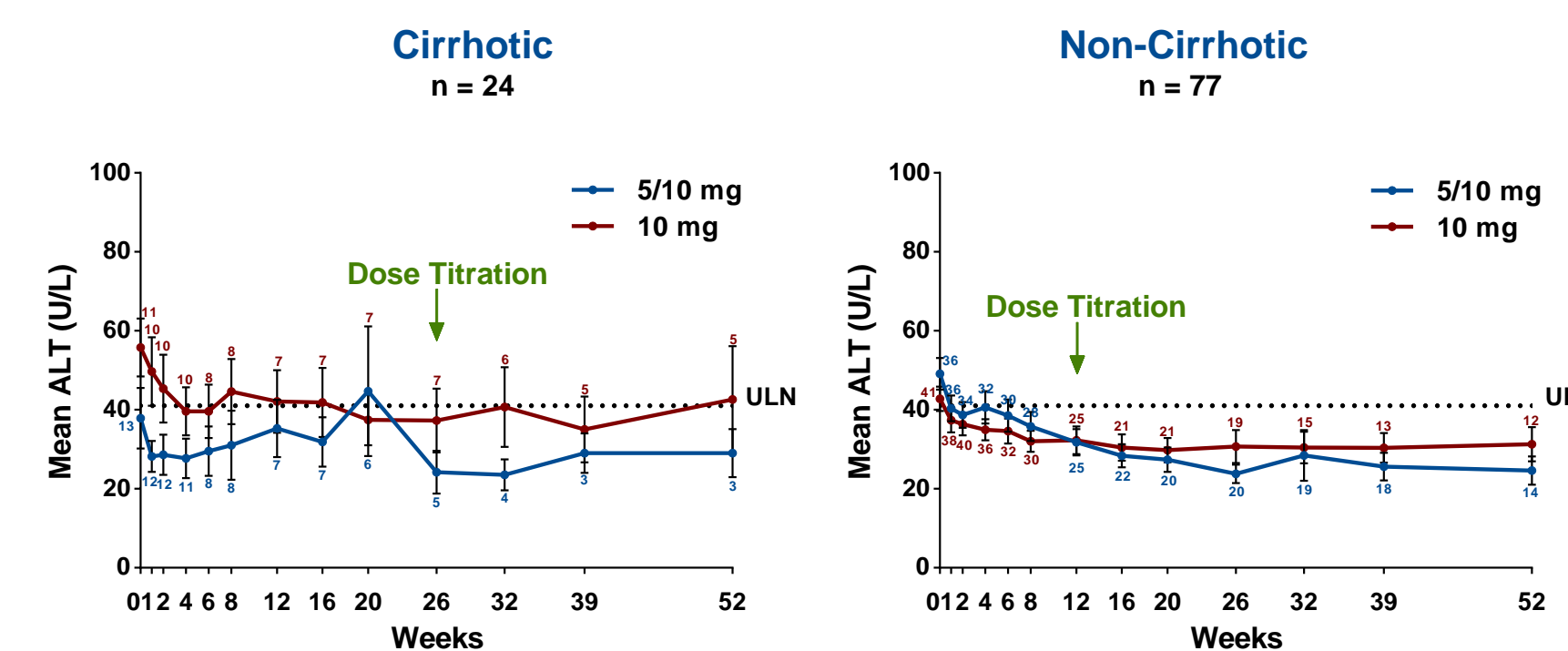


Mean (SE); Numbers indicate the number of patients

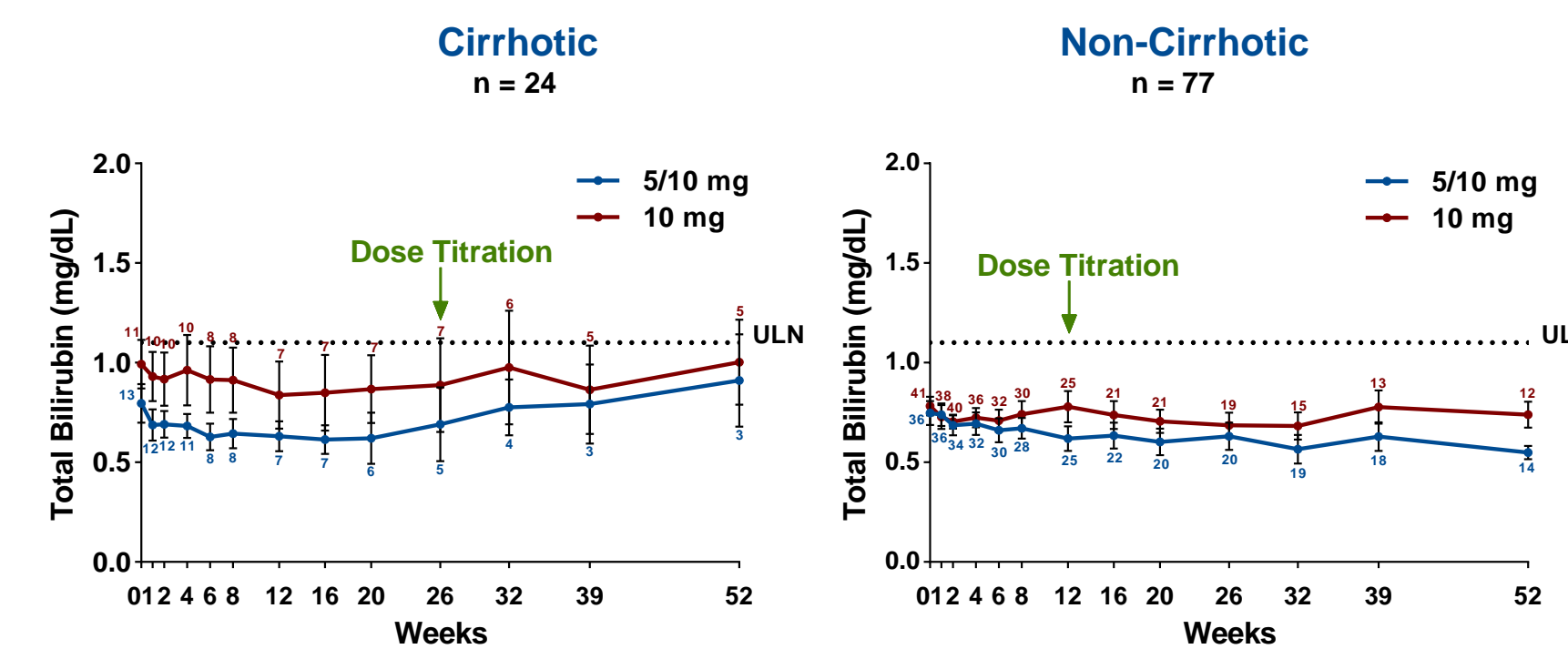
Percent Change in ALP through Week 52



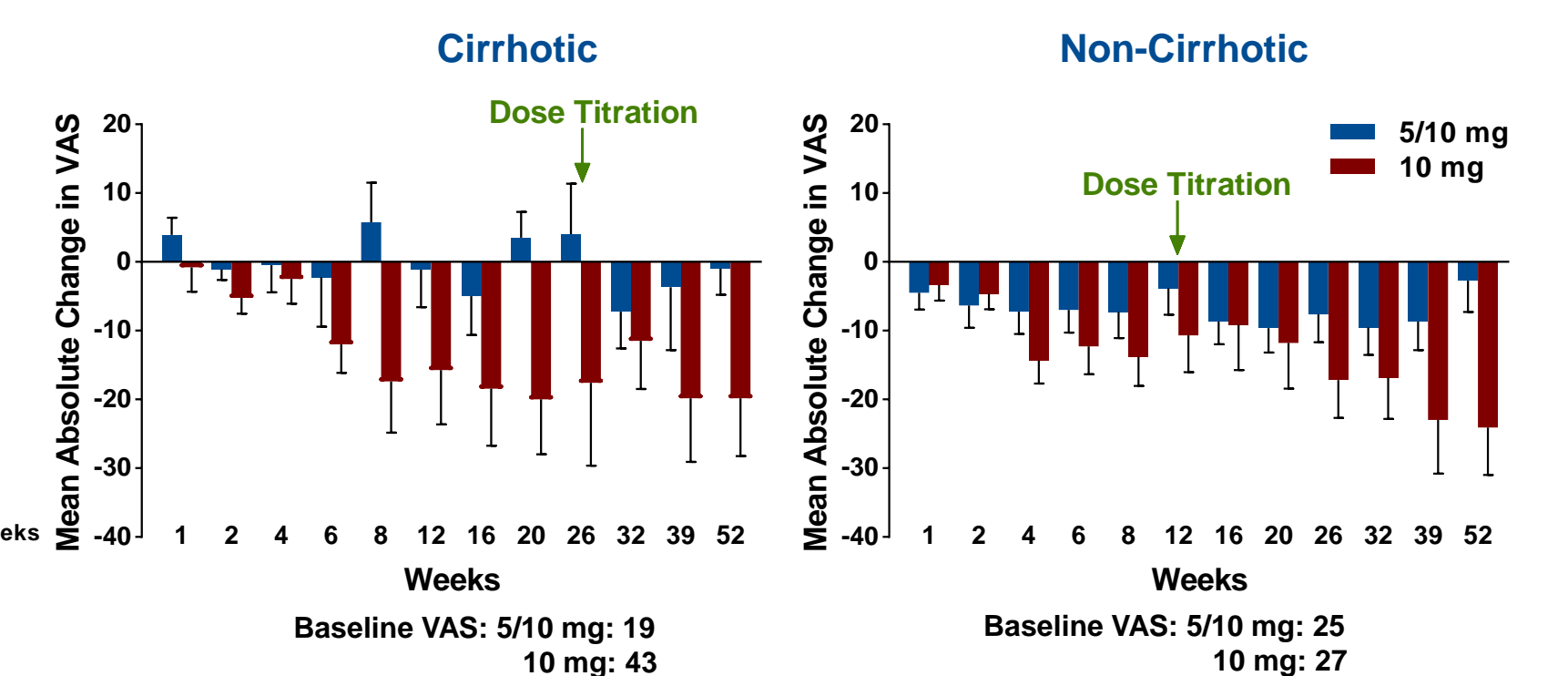
ALT through Week 52



Total Bilirubin



Absolute Change in Pruritus Visual Analogue Scale (VAS: 0 - 100)



Safety

- 11 serious AEs in the study*; none were deemed related to seladelpar
- Three discontinuations
 - Related: Grade 1 gastroesophageal reflux in non-cirrhotic patient
 - Unrelated: (1) Pneumonia, (2) pruritus (both in cirrhotic patients)
- No discontinuations for transaminase elevations

*One patient on 2 mg

Adverse Event (AE) Category	Cirrhotic		Non-Cirrhotic	
	5/10 mg n = 14	10 mg n = 11	5/10 mg n = 39	10 mg n = 44
Patients with at least 1 AE	10 (71%)	8 (73%)	29 (74%)	30 (68%)
Any AE \geq Grade 3	1 (7%)	1 (9%)	4 (10%)	3 (7%)
Any treatment-related AE	5 (36%)	2 (18%)	9 (23%)	11 (25%)
Any treatment-related AE \geq Grade 3	0	0	0	0
Any AE with outcome of death	0	0	0	0
Any SAE	2	1	3	4
Any treatment-related SAE	0	0	0	0
Any AE leading to discontinuation from Seladelpar	1	1	1	0

Most Common Adverse Events	Cirrhotic		Non-Cirrhotic	
	5/10 mg n = 14	10 mg n = 11	5/10 mg n = 39	10 mg n = 44
Pruritus	1 (7%)	2 (18%)	7 (18%)	8 (18%)
Arthralgia	1 (7%)	1 (9%)	3 (8%)	4 (9%)
Fatigue	2 (14%)	2 (18%)	3 (8%)	2 (5%)
UTI	0 (0%)	2 (18%)	4 (10%)	3 (7%)

Summary

- Seladelpar treatment in PBC patients with cirrhosis (Child-Pugh A):
 - Maintained a potent and anti-cholestatic effect over 52 weeks
 - Appeared to be safe and was well tolerated
 - Not associated with pruritus or hepatotoxicity
 - Demonstrated no apparent difference in efficacy or safety between cirrhotic and non-cirrhotic patients
- A 52-week phase 3 global PBC study (ENHANCE) is currently enrolling and including subjects with compensated cirrhosis

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