February 22, 2018

Electra Meccanica Unveils New Logo

Logo Depicts Evolution of Intermeccanica's "Prancing Bull"
Vehicle Badging to now Display "Meccanica"

VANCOUVER, Feb. 22, 2018 /PRNewswire/ - Canadian auto manufacturer Electra Meccanica (OTCQB: ECCTF) revealed an updated corporate logo today that depicts an evolutionary design paying homage to the company's historic beginnings as Intermeccanica. Electra Meccanica was born out of Intermeccanica - a company with a rich heritage - that has been building vehicles for more than 50 years in Europe, the United States and Canada. Intermeccanica initially featured a bull on its own logo[1], and this new design is an evolution of that historic symbol. The company history and the original logo are detailed in the book, *Intermeccanica: The Story of the Prancing Bull,* by Andrew McCredie. Condensing the name to read "Meccanica" was another creative touch used to simplify the name while still communicating the core portion of both companies.



"Our vehicles are purpose-built and expressive so we felt that our logo should communicate this same spirit of adventure in a uniform and direct way to our potential customers," said Henry Reisner, the son of Intermeccanica's founder, Frank Reisner, and now COO of Electra Meccanica. "Ferrari has the 'Prancing Horse', Peugeot has the bold lion and we have the 'Prancing Bull."

The new logo will debut on the production SOLO and on all subsequent vehicles including the recently announced Tofino EV roadster. Electra Meccanica's SOLO is an all-electric, single-passenger, commuter vehicle launched by the company last September. With a 100-mile range, the SOLO is designed to get owners to and from work and around town as needed at minimal expense. The Tofino will be the world's newest open-air, all-electric roadster when it is revealed later this year. Online deposits can be made for both vehicles on

the company's website, EMVauto.com.

About ElectraMeccanica Vehicles Corp.

Electra Meccanica, a Canadian-based designer and manufacturer of electric vehicles, builds the innovative, all-electric SOLO, a single passenger vehicle developed to revolutionize the way people commute, as well as the in-development Tofino convertible, an elegant high-performance sports car. Both vehicles are tuned for the ultimate driving experience while making your commute more efficient, cost-effective and environmentally friendly.

Intermeccanica has successfully been building high-end specialty cars for 58 years. Electra Meccanica, with its subsidiary Intermeccanica, is delivering next generation affordable electric vehicles to the masses.

More information can be found at EMVauto.com.

_____

[1] Bull of its founding city of Turin Italy

Safe Harbor Disclosure

This news release contains statements that constitute "forward-looking" statements. Any statements that are not statements of historical fact may be deemed to be forward-looking statements. These statements appear in a number of different places in this news release and, in some cases, can be identified by words such as "anticipates", "estimates", "projects", "expects", "intends", "believes", "plans", or their negatives or other comparable words. Such forward-looking statements are subject to certain known and unknown risks, uncertainties and other factors which may cause Electra Meccanica's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such statements. Forward-looking statements include statements regarding the outlook for Electra Meccanica's future operations, plans and timing for Electra Meccanica's SOLO vehicle, electric vehicle programs, statements about future market conditions, supply and demand conditions, forecasts of future costs and expenditures, and other expectations, intentions and plans that are not historical facts. Although Electra Meccanica believes that its expectations reflected in such forward-looking statements are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, general economic and business conditions, hazards customary in the automotive and technology industries, competition in wholesale and retail markets, the volatility of production and manufacturing prices, failure of customers to perform under contracts, changes in government regulation of markets and of environmental emissions, changes in the electric vehicle market, and our ability to achieve the expected benefits and timing of our electric vehicle projects. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release and in any document referred to in this news release. Electra Meccanica undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Electrameccanica Vehicles Corp.