September 14, 2016

Climate Control: Elio Motors Names RedDOT Corporation as Heating Ventilation and Air Conditioning Supplier

HVAC supplier to construction, agriculture, off-highway and military markets provides specialty vehicle expertise, adds comfort, convenience to Elio interior

PHOENIX, Sept. 14, 2016 /PRNewswire/ -- Elio Motors (OTCQX:ELIO), the start-up vehicle manufacturer planning to launch a three-wheel vehicle that will get up to 84 mpg with a targeted base price of $7,300*, today announced it has named RedDOT Corporation as its heating, ventilation and air conditioning supplier.

The HVAC system is scheduled to be tested on an E-Series vehicle – Elio Motors' planned 23 testing and engineering vehicles – at RedDOT's headquarters in Seattle, Wash. RedDOT, which has been in the mobile HVAC business since 1965, has an expertise in providing HVAC systems for unique vehicle configurations, including construction equipment cabins, heavy-duty trucks and military vehicles. Elio Motors sought out a supplier that could create a custom system to maximize driver and passenger comfort in *the Elio*'s unique interior configuration.

"Interior comfort is an essential, but often overlooked element of the overall customer experience, so it's critical to find an HVAC supplier that can customize a solution for our unique cockpit-like space," said Elio Motors founder and CEO Paul Elio. "RedDOT has a rich history of developing custom-designed HVAC systems. If they can keep our military cool in a Humvee, they have an expertise that will enhance our customers' vehicle experience."

RedDOT system testing will include air-flow, defrost, refrigerant charge, air conditioning and heater performance tests at extreme temperatures ranging from 0 degrees F to 110 degrees.

"After more than 50 years of developing commercial vehicle and military HVAC systems, this opportunity to work with Elio Motors is a great way to expand our presence in the passenger vehicle market," said Randolph Grover, Military Sales Manager for RedDOT. "We're confident our years of experience in working in arctic and desert environments on four continents will transfer exceptionally well to *the Elio*."

Over the past several months, Elio Motors' progress toward production has been accelerating. Among milestones that the company has achieved recently:

- Raising nearly $17 million through a Regulation A+ stock offering
- Publicly listing its stock on the OTCQX;
- Launching its innovative new ePlus mass personalization system, and
- Unveiling the E1A, the first in a series of engineering vehicles utilized for final testing and validation purposes.

"We continue to make progress with our operations each and every day, and our HVAC system development and testing is yet another positive step in the right direction," Elio said. "The testing and validation phase provides important learnings that will allow our team to fine-tune our vehicle design and move the company closer to the production state."

About RedDOT Corporation

RedDOT is a global supplier of integrated systems, modules, unit kits, and components to original equipment manufacturers and the heavy-duty aftermarket all over the globe. The company has representatives around the world to provide market-specific product development and support. RedDOT opened its first facility outside the United States in Suffolk, England, in 1998, and in 2008, established RedDOT China to bring our expertise and technical capability to customers in Asia.

About Elio Motors

Founded by car enthusiast Paul Elio in 2009, Elio Motors Inc. represents a revolutionary approach to manufacturing an ultra-high-mileage vehicle. The three-wheel Elio is engineered to attain a highway mileage rating of up to 84 mpg while providing the comfort of amenities such as power windows, power door lock, cruise control and air conditioning accompanied by the safety of multiple air bags and an aerodynamic, enclosed vehicle body. Elio's first manufacturing site will be in Shreveport, La.

Forward-Looking Statements

Certain statements in this press release including, but not limited to, statements related to anticipated commencement of commercial production, targeted pricing and performance goals, and statements that otherwise relate to future periods are forward-looking statements. These statements involve risks and uncertainties, which are described in more detail in the Company's periodic reports filed with the SEC, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. Forward-looking statements are made

and based on information available to the Company on the date of this press release. Elio Motors assumes no obligation to update the information in this press release.

* MSRP for non-refundable reservations, up to 65,000 total reservations, and excludes destination/delivery charge, taxes, title, registration, and options/installation.

Logo - https://photos.prnewswire.com/prnh/20160309/342323LOGO

To view the original version on PR Newswire, visit:http://www.prnewswire.com/news-releases/climate-control-elio-motors-names-reddot-corporation-as-heating-ventilation-and-air-conditioning-supplier-300328129.html

SOURCE Elio Motors