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# Energous Partners to Bring Wire-Free Charging to Hearing Devices and Wearables Market

SAN JOSE, CA -- (Marketwired) -- 04/25/16 -- Energous Corporation ("Energous®" or "the Company") (NASDAQ: WATT), the developer of WattUp®, a revolutionary wire-free charging technology for mobile and IoT devices that provides over-the-air contained power at a distance, today announced a partnership agreement with a market-leading specialty battery company in the hearing devices and wearables market. The company has signed a joint development and licensing agreement with Energous and anticipates shipping WattUp receiver technology as well as a Miniature WattUp transmitter.

"We are pleased to announce this Joint Development and Licensing Agreement as it represents our first foray into the rechargeable battery market which we believe holds great potential for Energous," noted Stephen R. Rizzone, President, and CEO of Energous. "This relationship, with one of the most innovative companies in the medical devices field, was enabled by our very successful miniaturization efforts and our low price point. Our Customer Engineering Team is actively engaged in the integration process with this important strategic partner with the intent of bringing WattUp-enabled products to the consumer at the end of this year/early next year."

This partnership is the first step to enabling a wire-free ecosystem for medical and wearable devices. The WattUp-enabled receiver device, along with the Miniature WattUp transmitter, is slated to ship towards the end of 2016 or early 2017. In order to preserve competitive advantages, the partner has requested confidentiality. The Miniature WattUp transmitter is an in-the-box charging solution that provides excellent flexibility and portability. All WattUp-enabled products will support seamless transitioning from charging via small, portable WattUp transmitters, to stationary in-room transmitters that offer wire-free charging with mobility at a distance. The result is a complete wireless charging ecosystem.

To learn more about Energous Corporation, please visit [www.energous.com](http://www.energous.com).

## ***About Energous Corporation***

Energous Corporation is developing WattUp®, an award-winning wire-free charging technology that will transform the way people and industries charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary, patent-pending solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it will deliver contained, useable power, at a distance, to multiple devices, resulting in a wire-free experience that saves users from having to remember to plug in their devices or place them on a mat. For more information, please visit [Energous.com](http://Energous.com), or follow Energous on [Twitter](#) and [Facebook](#).

**Safe Harbor Statement**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward-looking statements." While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our most recent annual report on Form 10-K and any subsequent quarterly reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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