

Everybody's Phone Company
(a development stage company)
Profit and Loss
For the year ending December 31, 2008

REVENUE

Income	<u>29,914</u>
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Total Revenue	<u>29,914</u>
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EXPENSES

General and Administrative	50,491
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Rent	11,695
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Utilities	2,495
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Travel	724
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Total Expenses	<u>65,405</u>
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LOSS	<u><u>(35,491)</u></u>
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Everybody's Phone Company

Balance Sheet

As of December 31, 2008

(a development stage company)

December 31, 2008

ASSETS

Current Assets

Checking/Savings

Wells Fargo

8,791

Total Checking/Savings

8,791

Fixed Assets

Fixed Asset

1,993

Total Fixed Assets

1,993

Other Assets

Investments

66,641

Total Other Assets

66,641

TOTAL ASSETS

77,425

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

843

Total Accounts Payable

843

Other Current Liabilities

Loans

15,933

Payroll Liabilities

32

Total Other Current Liabilities

15,965

Total Current Liabilities

16,808

Long Term Liabilities

Notes

139,566

Total Long Term Liabilities

139,566

Total Liabilities

156,374

Equity

Equity

-78,949

Total Equity

-78,949

TOTAL LIABILITIES & EQUITY

77,425

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Everybody's Phone Company
(a development stage company)
Statement of Cash Flows
January through December 2008

	<u>Jan - Dec 08</u>
OPERATING ACTIVITIES	
Net Income	-35,491
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	
Accounts Payable	842
Loans: Officers	2,413
Payroll Liabilities	-40
Net cash provided by Operating Activities	<u>-32,275</u>
INVESTING ACTIVITIES	
Fixed Asset: Computer:Accum/Dep Computer	622
Fixed Asset:Office Equipment: Accum/Dep Office Equipm	406
Fixed Asset:Office Equipment:Office Equipment others	37
Investments	24,285
Net cash provided by Investing Activities	<u>25,350</u>
FINANCING ACTIVITIES	
Equity: Common Stock	100
Equity: Pain In Capital	11,900
Net cash provided by Financing Activities	<u>12,000</u>
Net cash increase for period	5,075
Cash at beginning of period	<u>3,716</u>
Cash at end of period	<u><u>8,791</u></u>

Everybody's Phone Company
(a development stage company)
Consolidated Statements of Shareholders Equity (Deficit)
For Years Ending December 31, 2005, 2006, 2007 2008

	<u>Shares</u>	<u>Amounts</u>	<u>Paid-in Capital</u>	<u>Accumulated Deficit</u>	<u>Total</u>
Balance January 1, 2005	4,520,000	4,520	87,480	-66,860	25,140
Net Loss				-30,595	-30,595
Balance December 31, 2005	4,520,000	4,520	87,480	-97,454	-5,454
Stock Issued 2006	4,320,000	4,320	39,380		43,700
Net Loss				-48,655	-48,655
Balance December 31, 2006	8,840,000	8,840	126,860	-146,109	-10,409
Stock Issued 2007	40,000	40	3,960		4,000
Net Loss through December 31, 2007				-49,048	-48,048
Balance December 31, 2007	8,880,000	8,880	130,820	-195,158	-55,458
Stock issued through December 31, 2008	220,000	220	21,780		22,000
Net Loss through December 31, 2008				-35,491	-35,491
Balance December 31, 2008	9,100,000	9,100	142,600	-230,649	-78,949

Notes

1. Prior to January 1, 2005 EPC Issued the following:

- a. 9/13/03 4,510,000 were issued
- b 10/09/03 10,000 shares were issued

2. No shares were issued in fiscal years 2004/05

3. 9/15/06 4,320,000 shares were issued

4. 7/12/07 40,000 shares were issued

5. 12/31/08 220,000 were issued