

December 11, 2017



# FTE Networks Announces Uplisting to NYSE American

## Stock to Begin Trading on December 14, 2017

NAPLES, Fla., Dec. 11, 2017 (GLOBE NEWSWIRE) -- [FTE Networks, Inc.](#) (OTCQX:FTNW) ("FTE" or the "Company"), a leading provider of innovative technology-oriented solutions for smart platforms, network infrastructure and buildings, today announced that its common stock has been approved for listing on the NYSE American. The Company's common stock will begin trading on the NYSE American exchange under its current symbol, "FTNW," at the open of trading on December 14, 2017. The Company's common stock will continue to trade on the OTCQX until the close of the market on December 13, 2017.

"We are extremely excited to achieve this pivotal milestone in our history as a public company. We believe that our uplisting to the NYSE American, combined with the integration of Benchmark Builders, Inc. and the launch of CrossLayer, Inc., is a reflection of our ongoing commitment to create long-term shareholder value," said Michael Palleschi, President and CEO of FTE Networks.

Mr. Palleschi continued, "Uplisting to the NYSE American will allow us to communicate the Company's progress to a broader audience and enable us to expand and diversify our shareholder base. We believe we are now better positioned to enhance stock liquidity and attract a broader range of institutional investors. We continue to advance our strategy to develop new growth opportunities across our complementary businesses and are optimistic about our prospects heading into 2018 and beyond."

### **About FTE Networks, Inc.**

FTE Networks, Inc. ("FTNW"), is a leading provider of innovative technology-oriented solutions for smart platforms, network infrastructure and buildings. FTE's three complementary businesses are FTE Network Services, CrossLayer, Inc. and Benchmark Builders, Inc. Together they provide end-to-end design, build and support solutions for state-of-the-art networks and commercial properties to create the most transformative smart platforms and buildings. FTE's businesses are predicated on smart design and consistent standards that reduce deployment costs and accelerate delivery of innovative projects and services. The Company works with Fortune 100/500 companies, including some of the world's leading communications services providers. FTE Networks and its subsidiaries support multiple services, including Data Center Infrastructure, Fiber Optics, Wireless Integration, Network Engineering, Internet Service Provider, General Contracting Management and General Contracting. For more information, please visit [www.ftenet.com](http://www.ftenet.com).

### ***Note on Forward-Looking Statements***

This release may contain “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: “believe,” “long-term,” “expand,” “enhance,” “advance,” “strategy,” “opportunities,” “prospects,” and similar references to future periods. Examples of forward-looking statements in this release may include, without limitation, statements and forecasts we make regarding our performance and anticipated operating results; our strategies for continued growth and market expansion, including the anticipated performance of our common stock on the NYSE American and the expected benefits to our shareholders as a result from listing on the NYSE American, and other matters that involve known or unknown risks, uncertainties and other factors that may cause our results, levels of activity, performance or achievements to differ materially from results expressed or implied by this release.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations, and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and market trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. These risk factors and others are included from time to time in documents we file with the Securities and Exchange Commission, including but not limited to, our Form 10-K’s, Form 10-Q’s and Form 8-K’s. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Accordingly, you should not place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this update is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

**Media and Investor Relations:**

**FTE Networks, Inc.**

999 Vanderbilt Beach Rd., Suite 601

Naples, FL 23108

(877) 850-4308

[ir@fthenet.com](mailto:ir@fthenet.com)

OTCQX: FTNW



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