

October 4, 2018



FTE Networks' CrossLayer Expands Its Network Into Downtown Manhattan's Iconic 60 Hudson Telecommunications Center

NAPLES, Fla., Oct. 04, 2018 (GLOBE NEWSWIRE) -- [FTE Networks, Inc.](#) (NYSE American: FTNW) ("FTE" or the "Company"), a leading provider of innovative technology solutions for smart platforms, network infrastructure and intelligent buildings, today announced it has expanded its CrossLayer network with a new presence at 60 Hudson in New York, providing recently announced fashion district customers and wholesale telecom providers access to its fiber-based, edge compute platform. This location complements existing facilities in Brooklyn, NY and underscores FTE's continued commitment to expansion in the New York Metro area.

"Thanks to CrossLayer's expanding footprint in the New York market, the fashion district—the hub of design and innovation—will have access to one of the most advanced data networks in the metro area," said Michael Palleschi, President and CEO of FTE Networks. "Further, New York will be well poised with the addition of the 60 Hudson location to the CrossLayer network as a key aggregation point for the international fashion business. It supports high-speed data traffic to and from the US and Europe enabling customers to benefit from an entirely new platform that supports a wide variety of new and emerging applications."

FTE and its subsidiaries work with Fortune 500 companies, including some of the world's leading Telecommunications and IT Services Providers, as well as REITs and Media Providers. Customers in New York and throughout the Northeast will benefit initially from this expansion.

About FTE Networks, Inc.

FTE Networks, Inc. ("FTNW") is a leading provider of innovation technology. We enable adaptive and efficient smart network connectivity platforms, infrastructure and buildings. FTE provides end-to-end design, build, and support solutions for state-of-the-art networks, data centers, residential and commercial properties. We create transformative smart platforms and buildings. FTE's services are predicated on smart design and consistent standards that reduce deployment costs and accelerate delivery of leading edge projects and services. The Company works with Fortune 100/500 companies, including some of the world's leading Telecommunications and IT Services Providers as well as REITs and Media Providers.

Forward-Looking Statements

This release may contain "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as: "commitment," "expands,"

“expansion,” “will,” “benefit,” and similar references to future periods. Examples of forward-looking statements in this release may include, without limitation, statements and forecasts regarding our expectations for customer growth and market acceptance of our products and service offerings; the success of our products and service offerings; and other matters that involve known or unknown risks, uncertainties and other factors that may cause our results, levels of activity, performance or achievements to differ materially from results expressed or implied by this release. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations, and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and market trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. These risk factors and others are included from time to time in documents we file with the Securities and Exchange Commission, including but not limited to, our Form 10-K’s, Form 10-Q’s and Form 8-K’s. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Accordingly, you should not place undue reliance on these forward-looking statements. Any forward-looking statement made by us in this release is based only on information currently available to us and speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

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Source: FTE Networks, Inc.