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InterCloud launches multi-vendor SD-WAN solution

IDC predicts SD-WAN market to grow to \$2.6 billion by 2018

SHREWSBURY, N.J., July 11, 2017 (GLOBE NEWSWIRE) -- InterCloud Systems, Inc. (the "Company" or "InterCloud") (OTC:ICLD), a leading provider of cloud networking orchestration and automation solutions and services announced today its new solution for automated provisioning and management of multi-location/multi data-center networks – NFVgrid SD-WAN.

The software-defined wide area network (SD-WAN) is a specific application of software-defined networking (SDN) technology applied to WAN connections. Based on InterCloud's NFVgrid - Network Orchestration, Monitoring and Management platform - the new solution provides to its customers, automated cloud-based provisioning and management of Customer Premises Equipment (CPE) and Virtual CPE (vCPE), through personnel-less Data Center locations.

The NFVgrid SD-WAN solution provides functions for the fully secure, encrypted connection of remote offices and data centers without any need for the presence of technicians onsite or any truck roll requirements. The solution fully automates initial customer premises equipment (either physical or virtual) roll out as well as ongoing management, maintenance and monitoring. InterCloud's SD-WAN solution is 100% vendor agnostic so our customers can use any vendor of their choice, either proprietary or open-source.

In addition, NFVgrid SD-WAN provides unique, hard-to-duplicate Machine-Learning based network analytic functions that provides its end-users with capabilities to receive in-depth information about networking flow patterns and use for through network capacity planning, detecting abnormal networking activity, and blocking unwanted outbound and inbound networking traffic.

Mark Munro, CEO of InterCloud states that, "This is an incredibly exciting moment in the evolution of our cloud based solutions platform. This is a cloud based recurring revenue model solution. Our SD-WAN (Software Defined - Wide Area Network) has several differentiating factors to compete against the incumbent, MPLS, and other SD-WAN providers:

- It is fully cloud based and does not require proprietary customer premise equipment
- All remote location provisioning of the network is managed from our cloud hosted data centers
- The solution is vendor agnostic

- It is a multi-tenancy solution which is critical for resellers and customers
- Our machine learning analytics and forensics provide deeper security than traditional networks
- Customer SD-WAN locations can be turned on and off in minutes not weeks as in older networks
- Our SD-WAN solution will lower customer WAN costs by 50% or more and provide agility and additional functionality
- We offer a fully integrated "White Label" environment for reseller."

IDC predicts very significant growth in SD-WAN segment estimating approximately \$2.6 billion to be spent in 2018. "We realize that there is a great opportunity in the market for a more flexible, scalable and robust SD-WAN-based networking solution. We strongly believe that main distribution channel for InterCloud's SD-WAN will be through Telecom providers, VOIP companies, UC providers, and Value Added Resellers; all of whom InterCloud has strong existing relationships. "

About InterCloud Systems, Inc.

InterCloud Systems, Inc. is a leading provider of cloud networking orchestration and automation, for Software Defined Networking (SDN) and Network Function Virtualization (NFV) cloud environments to the telecommunications service provider (carrier) and corporate enterprise markets through cloud solutions and professional services. InterCloud's cloud solutions offer enterprise and service-provider customers the opportunity to adopt an operational expense model by outsourcing cloud deployment and management to InterCloud rather than the capital expense model that has dominated in recent decades in IT infrastructure management. Additional information regarding InterCloud may be found on InterCloud's website at www.intercloudsys.com.

Forward-looking statements:

The above news release contains forward-looking statements. The statements contained in this document that are not statements of historical fact, including but not limited to, statements identified by the use of terms such as "anticipate," "appear," "believe," "could," "estimate," "expect," "hope," "indicate," "intend," "likely," "may," "might," "plan," "potential," "project," "seek," "should," "will," "would," and other variations or negative expressions of these terms, including statements related to expected market trends and the Company's performance, are all "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and involve a number of risks and uncertainties. These statements are based on assumptions that management believes are reasonable based on currently available information, and include statements regarding the intent, belief or current expectations of the Company and its management. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performances, and are subject to a wide range of external factors, uncertainties, business risks, and other risks identified in filings made by the company with the Securities and Exchange Commission. Actual results may differ materially from those indicated by such forward-looking statements. The Company expressly disclaims any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based except as required by applicable law and regulations.

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