

October 18, 2017

Dear Shareholders,

I hope all is well with you. Last week I was one of five panelists to address the issue “Are DNA and Biomarker Tests Ready for Prime Time?” at the Global Wellness Summit in Palm Beach, Florida. Dr. Kenneth R. Pelletier, PhD, UCSF Clinical Professor of Medicine moderated the panel, which included Dr. Paul Limburg, Medical Director at the Mayo Clinic, and Dr. Elissa Epel, PhD, UCSF Professor of Psychology and Assistant Director of the Center for Health and Community.

I talked about how IRIS was unique in its comprehensive approach, why it is better to analyze both DNA sequence and epigenetics, and the important role microbiome plays in human health and wellness. IRIS is unique in providing comprehensive DNA testing and directly engaging with patients and their physicians while also focusing on disease prevention through life style modification.

At the Summit, Wellness Moonshot was launched with a vision of a “World Free of Preventable Disease”, a call to action to eradicate chronic, preventable diseases by uniting the health and wellness industries. The launch received an enthusiastic response from the 600+ delegates, comprising health and wellness leaders, including Dr. Richard H. Carmona, 17th Surgeon General of the United States, Dr. Mehmet C. Oz, Professor of Surgery, Columbia University, and host, The Dr. Oz Show, and Dr. Dean Ornish, Founder and President, Preventive Medicine Research Institute.



Simon Chin, Susie Ellis, and Dr. Richard Carmona at the Global Wellness Summit 2017

“The time has come to pool our resources - knowledge, access, funding - and use our collective megaphone on the world stage to work towards achieving a world free of preventable disease,” said Susie Ellis, Chairman and CEO of the Global Wellness Summit.

“The world is increasingly plagued by largely preventable chronic diseases, and the crippling economic burden that comes with them. This call to action is absolutely critical, refocusing on humankind’s most pressing need,” said Dr. Carmona. “The Global Wellness Institute is the right organization to launch this moonshot, as it can only be achieved with high-level collaboration in the many health and wellness sectors.”

The Annual Global Wellness Summit, an invitation-only event, was held at the Breakers Palm Beach Resort in Florida from October 9-11, 2017. Breakers President Paul Leone said that he has witnessed about 15,000 conferences come through the hotel and he can’t think of one that’s more important than the Global Wellness Summit. According to the CDC, approximately 70% of all deaths each year are a result of preventable diseases. The World Economic Forum estimates that the global cost of largely preventable chronic disease could reach \$47 trillion by 2030.



Simon Chin, Dr. Mehmet Oz, and Susie Ellis at the Global Wellness Summit 2017

At the Global Wellness Summit, I exchanged ideas with many people, including Dr. Michael Roizen, Chief Wellness Officer, Cleveland Clinic. IRIS is the first and only company to offer not only comprehensive DNA testing and integrated, in-depth analysis of the whole person, but also a conference with each client and his or her ordering physician. This physician conference format helps to maintain the patient-physician relationship while introducing cutting-edge genomic science, empowering physicians to deal with health risks uncovered by IRIS's proprietary precision medicine technology. Quicker and better interventions result in cutting costs and saving lives.

In the workplace, IRIS proposes offering every employee a basic wellness program, offering upper level management a complete DNA analysis as well. The DNA analysis benefits the individual directly and his or her family and descendants indirectly in many applications related to health and wellness. Employees who are not offered in-depth DNA analysis may also elect to have a DNA analysis. Either way, IRIS's wellness program will increase job satisfaction, improve overall health of the employees and reduce absenteeism and job dissatisfaction; the value and return on investment is tremendous.

For the past five years, I have been serving on the Industrial Advisory Board of the University of Pacific's Thomas J. Long School of Pharmacy and Health Sciences. I have expertise in genomics, big data and precision medicine, and closely follow the trends in the pharmaceutical industry. With two decades of domain expertise in personalized medicine, IRIS is the ideal collaborative partner for many companies to adopt and to innovate healthcare with cutting-edge, patented medical technology. IRIS has foundational patents in an Artificial Intelligence System for Genetic Analysis.

The Global Wellness Summit is very different from all the conferences I have ever attended. It embodies the goodness in powerful, resourceful people collaborating to make a difference, in helping people become healthier and feel better in a connected, global environment.

As you know, IRIS Wellness Labs is a private, precision health and wellness company. We work directly with healthy people, patients, physicians, and companies. We provide whole genome sequencing, gene expression testing, and microbiome testing. We work with genetic counselors, and psychologists. We collect information, do the research and analyze genomics, gene expression, protein expression, life style, environment, and comprehensive family medical history to understand the whole picture and deliver unprecedented insight into a person's overall health at the molecular level. No other company comes close to providing such a broad and in-depth analysis in engaging with patients and physicians.

We recently posted our new article, "The Microbiome – Our Other Genome" in the blog section of our website, www.iriswellnesslabs.com. Thank you for all your support.

All the best,

A handwritten signature in black ink, appearing to read "Simon Chin", written in a cursive style.

Simon Chin
President and CEO