



September 4, 2018

Life Storage Expands its Warehouse Anywhere Last Mile Delivery Solution

Proprietary Inventory Tracking Platform and National Footprint Provide Third-Party Logistics Solution to Corporate Customers of all Sizes

BUFFALO, N.Y.--(BUSINESS WIRE)-- [Life Storage, Inc.](#), (NYSE: LSI), a leading national owner and operator of self storage properties, announced today the launch of its intelligent warehousing solution by [Warehouse Anywhere](#), a subsidiary of Life Storage, to help solve the final mile delivery challenge of its corporate customers. Warehouse Anywhere provides third-party logistics (3PL) and warehousing services through a forward deployed, unmanned, decentralized model combining storage asset management with proprietary inventory tracking technology. As a final mile delivery solution, Warehouse Anywhere gets products closer to customers, reduces logistics costs, increases inventory tracking accuracy and improves delivery time.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20180904005656/en/>

“Corporate and small business customers are an increasingly important segment for Life Storage. Leveraging Warehouse Anywhere to efficiently solve last mile delivery challenges is an exciting opportunity to develop deeper customer relationships,” commented Life Storage COO Ed Killeen. “Using our technology and a network of more than 10,000 Life Storage or partner facilities, our customers can forward deploy inventory at a local level to help meet their customers’ needs.”

Warehouse Anywhere customers can choose from three proprietary product offerings to best meet their service and support needs:

- Enterprise solution is a comprehensive, forward-deployed, hyperconnected inventory system combining Warehouse Anywhere’s superior footprint of micro storage centers, live inventory tracking technology, 24/7 account team support and ancillary services for an unparalleled final mile supply chain solution.

- Lightspeed is geared toward e-commerce companies, a fast-growing retail segment. These customers' storage needs are co-mingled to lower costs, while inventory services and final mile delivery are charged on a per transaction basis. Lightspeed enables e-commerce companies to be nimble and competitive with greater speed of delivery to their customer.
- Core is a value-add service to commercial self storage clients, providing them with Warehouse Anywhere's online customer portal and mobile app for complete transparency and control over their downstream supply chain.

Warehouse Anywhere has been successfully deployed in several industries, including retail, service and repair, and healthcare. "Warehouse Anywhere provides both a cost-efficient supply chain solution and unparalleled visibility into our local inventory management," noted Joe Sponseller, Regional Service Director at Diebold Nixdorf, Incorporated. "Warehouse Anywhere is an important partnership to help us manage the availability and timely delivery of our inventory to assist us in maximizing uptime in our customers' ATM networks."

Warehouse Anywhere's cloud-connected warehousing solution allows for real-time inventory tracking, control and reporting. Radio frequency identification (RFID) technology is installed in each storage unit, tracking inventory that enters and exits with accuracy that can't be achieved manually. Spyglass, an online inventory management portal, seamlessly integrates into clients' Enterprise Resource Planning networks to view, manage and report on inventory from desktop or mobile devices. Access is controlled via mobile app and Bluetooth-enabled intelligent locks.

For an overview of the Warehouse Anywhere platform, visit: <https://www.warehouseanywhere.com>.

ABOUT LIFE STORAGE, INC.:

Life Storage, Inc. is a self-administered and self-managed equity REIT that is in the business of acquiring and managing self storage facilities. Located in Buffalo, New York, the Company operates more than 700 storage facilities in 28 states. The Company serves both residential and commercial storage customers with storage units rented by month. Life Storage consistently provides responsive service to its 400,000 customers, making it a leader in the industry.

For more information, visit <https://www.lifestorage.com>.

ABOUT WAREHOUSE ANYWHERE, LLC:

Warehouse Anywhere, a subsidiary of Life Storage, was created in 2016 after purchasing the assets of Intelligent Logistic Solutions. By combining this technology with Life Storage's existing storage management division (formerly known as Corporate Alliance), Warehouse Anywhere offers commercial

customers a third-party logistics (3PL) and warehousing solution to their storage and inventory management needs.

For more information, visit <https://www.warehouseanywhere.com>.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20180904005656/en/>

Life Storage, Inc.

David Dodman, 716-229-8284

Vice President, Investor Relations and Strategic Planning

ddodman@lifestorage.com

Source: Life Storage, Inc.