

June 23, 2014



Ligand to Participate in ROTH Capital Partners' Healthcare Corporate Access Day in London

SAN DIEGO-- **Ligand Pharmaceuticals Incorporated (NASDAQ: LGND)** today announced that it will participate in the ROTH Capital Partners' Healthcare Corporate Access Day to be held on Tuesday, June 24, 2014 in London. The event features one-on-one and small-group meetings with institutional investors, primarily from the U.K. and Europe. An updated corporate presentation used by management at the event will be available on Tuesday, June 24, 2014 at www.ligand.com.

About Ligand Pharmaceuticals

Ligand is a biopharmaceutical company with a business model that is based upon the concept of developing or acquiring royalty revenue generating assets and coupling them to a lean corporate cost structure. Ligand's goal is to produce a bottom line that supports a sustainably profitable business. By diversifying our portfolio of assets across numerous technology types, therapeutic areas, drug targets and industry partners, we offer investors an opportunity to invest in the increasingly complicated and unpredictable pharmaceutical industry. In comparison to its peers, we believe Ligand has assembled one of the largest and most diversified asset portfolios in the industry with the potential to generate revenue in the future. These therapies address the unmet medical needs of patients for a broad spectrum of diseases including diabetes, hepatitis, muscle wasting, Alzheimer's disease, dyslipidemia, anemia, asthma and osteoporosis. Ligand's Captisol platform technology is a patent protected, chemically modified cyclodextrin with a structure designed to optimize the solubility and stability of drugs. Ligand has established multiple alliances with the world's leading pharmaceutical companies including GlaxoSmithKline, Onyx Pharmaceuticals (a subsidiary of Amgen Inc.), Merck, Pfizer, Baxter International, Eli Lilly & Co. and Spectrum Pharmaceuticals. Please visit www.captisol.com for more information on Captisol. For more information on Ligand, please visit www.ligand.com.

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Source: Ligand Pharmaceuticals Incorporated