

September 2, 2016



## Ligand to Participate in Two Upcoming Investor Conferences

SAN DIEGO-- **Ligand Pharmaceuticals Incorporated (NASDAQ: LGND)** announces that company executives are scheduled to participate in the following upcoming investor conferences:

- Morgan Stanley Global Healthcare Conference in New York City. Presentation takes place on Monday, September 12, 2016 at 9:55 a.m. Eastern time (6:55 a.m. Pacific time). John Higgins, CEO and Matt Korenberg, CFO will present for Ligand.
- Rodman & Renshaw 18<sup>th</sup> Annual Global Investment Conference in New York City. Presentation takes place on Tuesday, September 13, 2016 at 9:10 a.m. Eastern time (6:10 a.m. Pacific time). John Higgins, CEO and Matt Korenberg, CFO will present for Ligand.

A live webcast of the presentations will be available on Ligand's website at [www.ligand.com](http://www.ligand.com). A replay of the presentations will be archived on the website for 30 days.

### About Ligand Pharmaceuticals

Ligand is a biopharmaceutical company focused on developing or acquiring technologies that help pharmaceutical companies discover and develop medicines. Our business model creates value for stockholders by providing a diversified portfolio of biotech and pharmaceutical product revenue streams that are supported by an efficient and low corporate cost structure. Our goal is to offer investors an opportunity to participate in the promise of the biotech industry in a profitable, diversified and lower-risk business than a typical biotech company. Our business model is based on doing what we do best: drug discovery, early-stage drug development, product reformulation and partnering. We partner with other pharmaceutical companies to leverage what they do best (late-stage development, regulatory management and commercialization) to ultimately generate our revenue. Ligand's Captisol<sup>®</sup> platform technology is a patent-protected, chemically modified cyclodextrin with a structure designed to optimize the solubility and stability of drugs.

OmniAb<sup>®</sup> is a patent-protected transgenic animal platform used in the discovery of fully human mono- and bispecific therapeutic antibodies. Ligand has established multiple alliances, licenses and other business relationships with the world's leading pharmaceutical companies including Novartis, Amgen, Merck, Pfizer, Celgene, Gilead, Janssen, Baxter International and Eli Lilly.

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Source: Ligand Pharmaceuticals Incorporated