

June 13, 2018



Camber Energy Updates Operational Results

SAN ANTONIO, TX / ACCESSWIRE / June 13, 2018 /Camber Energy, Inc. (NYSE American: CEI) (the "Company" or "Camber"), based in San Antonio, Texas, a growth-oriented, independent oil and gas company engaged in the development of crude oil, natural gas and natural gas liquids, announces its workover results for the last thirty days.

The Company has operations ongoing in two of its recent acquisition areas. Since closing our acquisition in Okfuskee County, Oklahoma, which at closing had only one well on production with minimal output, we have now reworked and put on to production a total of nine wells. From the initial results, the production from these wells should be approximately 1,500 thousand cubic feet (MCF) of gas per day. Additionally, as these wells continue to dewater, these results could improve.

Since closing the Panhandle acquisition in Hutchinson County, Texas, the Company has worked over eleven wells. With another thirty-eight wells to workover, funding permitting, we believe this acquisition has the capability for significant future growth. These eleven wells should be on production in the next three weeks.

These activities are all consistent with Camber's previously announced growth plans.

The Company is also continuing negotiations with International Bank of Commerce ("IBC"), the Company's senior lender, regarding a long-term resolution of its default. Such resolution could involve some transfer of assets to accommodate a substantial reduction in the Company's debt level. The objective of such a transaction will be to improve the Company's equity position on its balance sheet in order for the Company to better meet its continued listing requirements with the NYSE American.

About Camber Energy, Inc.

Based in Texas, Camber Energy (NYSE American: CEI) is a growth-oriented, independent oil and gas company engaged in the development of crude oil, natural gas and natural gas liquids in the Hunton formation in Central Oklahoma in addition to anticipated project development in the Texas Panhandle. For more information, please visit the Company's website at www.camber.energy.

Safe Harbor Statement and Disclaimer

This release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements provide our current expectations, opinion, belief or forecasts of future events and performance. A statement identified by the use of

forward-looking words including "will," "may," "expects," "projects," "anticipates," "plans," "believes," "estimate," "should," and certain of the other foregoing statements may be deemed forward-looking statements. Although Camber believes that the expectations reflected in such forward-looking statements are reasonable, these statements involve risks and uncertainties that may cause actual future activities and results to be materially different from those suggested or described in this news release. These include risks inherent in natural gas and oil drilling and production activities, including risks of fire, explosion, blowouts, pipe failure, casing collapse, unusual or unexpected formation pressures, environmental hazards, and other operating and production risks, which may temporarily or permanently reduce production or cause initial production or test results to not be indicative of future well performance or delay the timing of sales or completion of drilling operations; delays in receipt of drilling permits; risks with respect to natural gas and oil prices, a material decline which could cause Camber to delay or suspend planned drilling operations or reduce production levels; risks relating to the availability of capital to fund drilling operations that can be adversely affected by adverse drilling results, production declines and declines in natural gas and oil prices; risks relating to unexpected adverse developments in the status of properties; risks associated with the conditions to closing required to be met to obtain all but the initial \$9 million due pursuant to the terms of the Stock Purchase Agreement; risks relating to the absence or delay in receipt of government approvals or third party consents; and other risks described in Camber's Annual Report on Form 10-K and other filings with the SEC, available at the SEC's website at www.sec.gov. Investors are cautioned that any forward-looking statements are not guarantees of future performance and actual results or developments may differ materially from those projected. The forward-looking statements in this press release are made as of the date hereof. The Company takes no obligation to update or correct its own forward-looking statements, except as required by law, or those prepared by third parties that are not paid for by the Company. The Company's SEC filings are available at <http://www.sec.gov>.

SOURCE: Camber Energy, Inc.