

February 5, 2016



MagneGas to Present at Source Capital Group's 2016 Disruptive Growth Conference

TAMPA, Florida, February 5, 2016 /PRNewswire/ --

MagneGas® Corporation ("MagneGas®" or the "Company") (NASDAQ: MNGA) a leading technology company that counts among its inventions a patented process that converts liquid waste into MagneGas2® fuel, announced today that Luisa Ingargiola, Chief Financial Officer of MagneGas will be presenting on Thursday, February 11, 2016 at 1:00 p.m. Eastern Time at the Source Capital Group's 2016 Disruptive Growth & Healthcare Conference in New York City.

The presentation will be available via a live webcast. To access the webcast, go to <http://wsw.com/webcast/sourcecap1/mnga> or <https://ir.stockpr.com/magnegas/ir-calendar> . The webcast will be available for replay for 180 days following the presentation.

Mrs. Ingargiola will also participate in an Energy-CleanTech Panel discussion at the conference at 9:00 am Eastern time.

The MagneGas® IR App is now available for free in Apple's App Store for the iPhone or iPad <http://bit.ly/AfLYww> and at Google Play <http://bit.ly/Km2iyk> for Android mobile devices.

To be added to the MagneGas® investor email list, please email pcarlson@kcsa.com with MNGA in the subject line.

About Source Capital Group

Source Capital Group, Inc. was founded in 1992 on the belief that the best investment advice should be independent, unbiased and tailor-made for the individual client's needs. Source Capital began as a boutique investment banking firm specializing in small to medium sized transactions. We have grown to include businesses in general securities, emerging market securities, distressed and high yield debt securities, in addition to our investment banking activity. <http://www.sourcegrp.com/>

About MagneGas Corporation

MagneGas® Corporation ([MNGA](http://www.mnga.com)). The Company owns a patented process that converts various liquid wastes into hydrogen based fuels. These fuels can be used as a replacement to natural gas or for metal cutting. The Company's testing has shown the fuels are faster, cleaner and more productive than other alternatives on the market. They

are also cost effective and safe to use with little changeover costs. The Company currently sells MagneGas® into the metal working market as a replacement to acetylene.

The MagneGas fuel production systems can be set-up locally using various types of feedstock. The Company believes this flexibility can give them an advantage in the Government/Military marketplace as fuels can be manufactured on site from raw materials found locally worldwide and eliminates the time and expense of shipping to the specific military theater. The Company is planning to establish joint ventures with third parties to construct these supply facilities worldwide.

The Company also sells equipment for the sterilization of bio-contaminated liquid waste for various industrial and agricultural markets. In addition, the Company is developing a variety of ancillary uses for MagneGas® fuels utilizing its high flame temperature for co-combustion of hydrocarbon fuels and other advanced applications. For more information on MagneGas®, please visit the Company's website at <http://www.MagneGas.com>.

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