

Milestone Scientific Continues Expansion of Distributor Network for the CompuFlo® Epidural System in the US; Adds Two Additional Independent Distributors Covering Territories within the Southwest and Midwest

Brings network to eight independent U.S. distributors in under one month

LIVINGSTON, N.J., June 05, 2018 (GLOBE NEWSWIRE) -- <u>Milestone Scientific Inc.</u> (NYSE:MLSS), a leading developer of computerized drug delivery instruments that provide painless and precise injections, today announced it has signed agreements with two additional independent distributors for its CompuFlo® Epidural System covering territories within the Southwest and additional markets in the Midwest.

Sharon Smith, Executive Vice President of Global Sales and Marketing of Milestone Scientific, commented, "In less than a month, we have expanded our network to eight independent distributors covering key markets across the U.S. We believe our rapid progress illustrates the positive response and growing market demand as we educate distributors and leading anesthesiologists on the clinical benefits of the CompuFlo® Epidural System. We look forward to further expanding our coverage and working closely with our new distributors."

About Milestone Scientific Inc.

Milestone Scientific Inc. (MLSS) is a biomedical technology research and development company that patents, designs, develops and commercializes innovative diagnostic and therapeutic injection technologies and instruments for medical, dental, cosmetic and veterinary applications. Milestone's computer-controlled systems are designed to make injections precise, efficient, and virtually painless. Milestone's proprietary *DPS* Dynamic Pressure Sensing technology® is our technology platform that advances the development of next-generation devices, regulating flow rate and monitoring pressure from the tip of the needle, through platform extensions for local anesthesia for subcutaneous drug delivery, with specific applications for cosmetic botulinum toxin injections, epidural space identification in regional anesthesia procedures and intra-articular joint injections. For more information please visit our website: www.milestonescientific.com.

Safe Harbor Statement

This press release contains forward-looking statements regarding the timing and financial impact of Milestone's ability to implement its business plan, expected revenues, timing of

regulatory approvals and future success. These statements involve a number of risks and uncertainties and are based on assumptions involving judgments with respect to future economic, competitive and market conditions, future business decisions and regulatory developments, all of which are difficult or impossible to predict accurately and many of which are beyond Milestone's control. Some of the important factors that could cause actual results to differ materially from those indicated by the forward-looking statements are general economic conditions, failure to achieve expected revenue growth, changes in our operating expenses, adverse patent rulings, FDA or legal developments, competitive pressures, changes in customer and market requirements and standards, and the risk factors detailed from time to time in Milestone's periodic filings with the Securities and Exchange Commission, including without limitation, Milestone's Annual Report for the year ended December 31, 2017. The forward looking statements in this press release are based upon management's reasonable belief as of the date hereof. Milestone undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

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