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MOBI724 Global Solutions Announces Appointment of Jorge Sierra as CSO and Michael Schuck as President of USA Business

MONTREAL, Aug. 23, 2018 (GLOBE NEWSWIRE) -- MOBI724 Global Solutions Inc. ("MOBI724" or the "Company") (TSX-V:MOS) (OTCQB:MOBIF), a global Fintech company, offering a fully integrated suite of multiple Payment Card-linked, Digital Marketing and Business Intelligence Solutions is pleased to announce the appointment of Jorge Sierra, presently Director and Chairman of the Business Development Committee of the Company, as Chief Sales Officer and Michael Schuck as President of USA Business.

Jorge Sierra is a former senior executive of Scotiabank with extensive international experience in Chile, Panama, Puerto Rico, the Dominican Republic & Canada. As VP Retail Banking, he was responsible for all retail and small business growth strategy including branch expansion, product delivery, credit policy compliance, regulatory adherence and supervision, operational and customer service, client acquisition and sales.

"I am very enthusiastic about the future of Mobi724 as I see tremendous value in the innovative solutions which the Company brings to the banking sector" said Jorge Sierra. Jorge added, "I am very confident that, in line with our co-marketing agreement with Visa, we will be able to achieve significant market penetration with our solutions in Latin America."

Michael Schuck stated "I am very happy that Jorge has assumed the role of CSO. He brings a wealth of expertise, and knowledge of the banking landscape in our targeted region. We are developing very serious opportunities in the US, and as Jorge takes the lead of the sales team, I will now be able to focus exclusively on Mobi724's USA business prospects."

CEO Marcel Vienneau explained that "we are accelerating deployment in all our targeted markets hence optimizing the efficiency of our sales team is one of our top priorities. With Jorge taking the leadership role of our sales force, Michael will be able to concentrate his efforts on the US market. I am confident that these new enhancements to our team, along with our steady progress in APAC, will assist our salesforce in attaining its objectives."

About Mobi724 Global Solutions Inc.

"We enable smart transactions anywhere"

MOBI724, a global Fintech company, offers a fully integrated suite of multiple Payment

Card-linked, Digital Marketing and Business Intelligence Solutions, which work with any payment card, on any mobile device and at any Point of Sale; and a mobile EMV compliant payment platform. MOBI724 provides turn-key solutions for card associations, card issuers, banks, retailers, manufacturers, offer providers, to create, manage, deliver and track and measure incentive campaigns worldwide in real time. The company captures value from big data to deliver seamless and personalized user experiences for the benefits of all parties in the ecosystem. MOBI724 headquarters are in Montreal, Canada, and the company presently has operations in North and Latin America, the Caribbean and Asia Pacific.

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Certain statements in this document, including those which express management's expectations or estimations with regard to the Company's future performance, constitute "forward-looking statements" as understood by applicable securities laws. Forward-looking statements are, of necessity, based on a certain number of estimates and hypotheses; while management considers these to be accurate at the time they are expressed, they are inherently subject to significant uncertainties and risks on the commercial, economic and competitive levels. We advise readers that these forward-looking statements are subject to risks, uncertainties, and other known and unknown factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in these forward-looking statements. Investors are advised to not rely unduly on the forward-looking statements. This advisory applies to all forward-looking statements, whether expressed orally or in writing, attributed to the Company or to any individual expressing them in the name of the Company. Unless required by law, the Company is under no obligation to publicly update these forward-looking statements, whether to reflect new information, future events, or other circumstances.

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