

November 12, 2015



National Storage Affiliates Trust Announces Dividend Increase

GREENWOOD VILLAGE, Colo.-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), today announced its Board of Trustees approved an increase in the Company's quarterly common dividend from \$0.19 per share to \$0.20 per share, or from \$0.76 to \$0.80 per share annualized. The increase is effective with the quarterly dividend to be paid on December 30, 2015 to shareholders of record on December 15, 2015. The dividend, based on today's share closing price, represents an annual yield of 5.48%.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self-storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently owns and operates 277 self-storage properties located in 16 states with approximately 16 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the Russell 2000 Index of Companies.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/2015112006782/en/>

National Storage Affiliates Trust

Investor/Media Relations

Marti Dowling, 720-630-2624

Director - Investor Relations

mdowling@nsareit.net

Source: National Storage Affiliates Trust