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Tri Petch Isuzu Leasing goes live with NetSol Financial Suite

CALABASAS, Calif., Oct. 26, 2016 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a global business services and enterprise application solutions provider to the Finance and Leasing industry, today announced Go Live of their NFS Retail platform with Tri Petch Isuzu Leasing. The successful implementation of the NFS platform includes the complete NFS Contract Management System (CMS) and NFS Credit Application Processing System (CAP).

Tri Petch Isuzu Leasing Co., Ltd. is one of the market leaders in finance and leasing of commercial vehicles and pickup trucks in Thailand.

"We are very pleased to announce the Go Live for Tri Petch Isuzu Leasing which is under Tri Petch Isuzu Sales Co., Ltd., a market leader in Thailand's commercial vehicle market," said Najeeb Ghauri, Chairman & CEO NetSol Technologies, Inc. "From here on we will not only support their growth but help to fuel it further towards achieving greater results. We have worked long and hard to achieve this implementation and I congratulate both teams involved in making this project a success."

"We are very positive about this automation initiative delivered by NetSol and we are anxious to reap the benefits of using their system. With the expected growth in our portfolio it was crucial to engage an expert solution provider, one that has successful experience in providing software solutions to auto captive companies, such as ours. Congratulations to the teams who worked tirelessly to make this project a success," said Hideki Honda, President - Tri Petch Isuzu Leasing Co., Ltd..

"This deal with yet another automotive leader shows our strength and further solidifies our position in the Asian market and in the auto captive sector," said Naeem Ghauri, Head of Global Sales NetSol Technologies. "Our other existing implementations serve as case studies and exhibit our capabilities and the unique features we possess which in turn attracts new customers," added Mr. Ghauri.

About NetSol Technologies

NetSol Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1,700 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS

Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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