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# **Pacific Green Appoints Iain Lees as Chief Operating Officer to Support Company Growth Initiatives Around Proprietary Emission Control Systems for Power Plants and Marine Vessels**

SAN JOSE, Calif., Jan. 30, 2019 (GLOBE NEWSWIRE) -- Pacific Green Technologies Inc. (PGTK) (OTCQB:PGTK), owner of the ENVI-Marine™ and ENVI-Clean™ Exhaust Gas Scrubbing Systems, is pleased to announce the appointment of Iain Lees as Chief Operating Officer effective immediately.

Mr. Lees joins the Company from HannawayCA Corporate Finance Limited (HCACF), a leading financial and business advisory firm in Northern Ireland where he has served as Managing Director since January 2017. As Managing Director of HCACF, he was responsible for operations, regulation and risk management, as well as selling, staffing and delivering projects.

Before joining HCACF, Mr. Lees was a Director in the Corporate Finance department of PricewaterhouseCoopers for 15 years where he advised on a range of M&A, infrastructure and financing projects with a focus on energy projects, including the financing of Simple Power (wind turbines) and DFD Solar (solar farm), the acquisitions of Viridian/NIE (conventional and renewable generation and supply), Phoenix gas (transmission and supply) and iPower (standby power via diesel generators).

Before joining PwC, Mr. Lees was the Finance Director of AiM-listed technology company bizzbuild, where he was responsible for that company's main subsidiary, financial reporting, audit, treasury, M&A, financial strategy, and investor relations.

Mr. Lees is qualified as a Chartered Accountant and holds the Securities Institute diploma and a bachelor's degree in Economics from the University of Bristol.

Pacific Green CEO Neil Carmichael commented, "We are proud to welcome a senior executive of Iain's caliber to the Pacific Green management team. Iain has deep expertise leading key aspects of a variety of organizations including extensive work with energy projects. The Board is confident Iain will play a key role in achieving our growth goals in 2019 and beyond."

## **About Pacific Green Technologies, Inc.**

Pacific Green Technologies Inc. is focused on addressing the world's need for cleaner and more sustainable energy. The company's strategy is to build through organic development

and acquisition, a portfolio of patented competitive cutting-edge technologies designed to meet increasingly stringent environmental standards. The joint venture between PowerChina SPEM and Pacific Green Technologies agreed in August 2017 is uniquely positioned to combine the design, innovation and sales network of Pacific Green Technologies, with the huge global reach and massive engineering facilities of PowerChina.

For more information, visit PGT's website: [www.pacificgreentechnologies.com](http://www.pacificgreentechnologies.com)

### **About POWERCHINA SPEM Co. Ltd**

POWERCHINA SPEM is a subsidiary of POWERCHINA, the largest power equipment manufacturer in the PRC and owned by the Chinese Government. With abundant resources, expertise, strong manufacturing capacity, domestic sales channels and rich experience, POWERCHINA SPEM is in a strong position to deploy PGTK technology throughout China.

### **Notice Regarding Forward-Looking Statements:**

*This news release contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this news release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, that PGT's emission control system has significant potential to be a market leader in China.*

*Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, general economic conditions, and the continuation of the JV with POWERCHINA SPEM resulting in definitive agreements. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all the information set forth herein and should also refer to the risk factors disclosure outlined in our annual report on Form 10-K for the most recent fiscal year, our quarterly reports on Form 10-Q and other periodic reports filed from time-to-time with the Securities and Exchange Commission.*

Contact:  
Scott Poulter, Executive Director  
Pacific Green Technologies  
T: +1 (408) 538-3373

Investor Relations, Catalyst IR  
[pgtk@catalyst-ir.com](mailto:pgtk@catalyst-ir.com)



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