



Petroteq Energy Inc. is a fully integrated energy company focused on the development and implementation of new proprietary energy technologies. The company has an environmentally safe and sustainable technology for the extraction of heavy oils from oil sands, oil shale deposits and shallow oil deposits. Petroteq is building value through implementation of proprietary, environmentally friendly heavy oil processing and extraction technologies in developing its oil sands resources and in expanding production capacity in its heavy oil project in the Asphalt Ridge area of Utah.

Corporate Overview

In Utah, Colorado and Wyoming alone, there are more than a trillion barrels of oil locked in sand and shale.

Competitors Existing Processes

Use large amounts of water and leave vast contaminated areas that take decades to reclaim

Petroteq's Patented Clean Technology

Produces oil and leaves clean, dry sands using no water



6 Key Growth Drivers

1. Goldman Sachs says U.S. Oil Production is going to "soar"
2. PQEFF technology extracts oil from sand and shale with no greenhouse gases
3. Patented technology has the potential to be licensed to 20 countries with oil sands resources
4. PQEFF has leased oil resources containing 86 million barrel contingent oil resource for commercial mining in Utah
5. Expanded design to 1,000 barrels of oil per day (bod) capacity in Utah plant in 2018
6. Company's goal is for 1,000+ bod production in 2018

Accomplishments

- Acquired Utah Asphalt Ridge land for \$10 million
- Received permits to produce oil at Asphalt Ridge
- Received reserves report from Chapman Petroleum
- Developed a mining plan for Asphalt Ridge
- Proved that Petroteq can extract the oil from the sands and shale in Asphalt Ridge
- Petroteq Chairman has invested \$12 million
- \$17 million has been invested between 250 and 1,000 bod (both projects combined)
- 10,000 barrels of oil was produced to demonstrate feasibility and validate economics
- Plant has been moved closer to oil resources and is being reassembled at 4x capacity

Market Snapshot (PQEFF)

Fiscal Year	Aug. 31
Price (6/14/18)	\$0.82
Average Volume	118K
Float	10.3M
Shares Outstanding	67.5M

Price & volume quotes from Yahoo! Finance and other reliable sources

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Technology – Environmentally Friendly & Patent Protected



Potentially Applicable In More Than 20 Countries

Patented Oil Recovery Technology

- Petroteq's technology utilizes a modular and small footprint/capex
- Extracts over 99% of all hydrocarbons while using no water
- Generates no greenhouse gases
- The only two elements leaving the system are the cleaned sands and the oil itself
- Over 99% of the benign solvents being recovered and recycled back into the system
- Suitable for both oil sands and shale
- The innovation is in the use of a patented solvent, mixing and gravity to liquify and extract bitumen oil from crushed raw oils sands without generating greenhouse gases
- Potential to be deployed worldwide to unlock heavy oil deposit

Process

- Feed bin receives the raw ore and mixes it with solvent
- The mill breaks down clumps of ore, so that the patent pending solvent can better dissolve the crude oil
- In the mixing vessel, ore and solvent mixture is agitated into a fluid
- In the extraction column, solvent makes solids fall and the oil and solvent mixture rise
- Fluid is heated to separate the solvent from the oil
- Evaporated solvent is recycled leaving salable oil
- Initial concepts developed by Founder and Chairman Alex Blyumkin and his team

Opportunities

- Opportunity to license the technology in 20 countries that have oil sands resources
- Technology is also potentially applicable to oil spill remediation
- Patents filed in numerous countries with oil sands reserves
- Petroteq process has lower capital expenditures required and competitive technologies

Investment Catalysts

Production

- Production at Asphalt Ridge in Utah expected to resume in 2018
- Plant was operational in 2015 and was relocated in 2016
- Plant is being reassembled and upgraded—completion and production expected in 1H 2018
- Company completed all facility improvements and completion of all major process systems
- Plant at Asphalt Ridge in Utah almost operational at 1,000 bod capacity

Attractive Economics

- Low capital capex as compared to other oil sands projects due to patented technology
- Cost of production per day at 1,000 bod is \$22,738
- Netback margins between \$15 and \$25 per barrel
- Goal is to scale to 8,000 bod

Asphalt Ridge in Uintah Basin Utah

- 2,230 acres leased to Petroteq
- Utah has 55% of US oil sands deposits
- Excellent existing infrastructure
- Uintah region has been in production since the 1950s
- 5 major refiners with truck routes to Salt Lake City
- Potential to achieve 30,000 bod

Management Team

David Sealock, CEO—Mr. Sealock is a highly accomplished, results driven senior executive leader with over 26 years of strategic management and business/digital transformation leadership. Former positions include President Autus Ventures, Vice President PTAC, President & COO Sulvaris, President & CEO Sunshine Oilsands, Executive Vice President Megawest Energy

Alex Blyumkin, Founder, Chairman—Mr. Blyumkin has more than 20 years' international experience in the oil & gas Industry. He is a key figure in development of a variety of oil development properties globally. His main focus is developing Petroteq's Utah sustainable extraction technology & expansion of production.

Dr. Vladimir Podlipskiy, Founder & CTO—Dr. Podlipskiy has more than 23 years' experience in chemistry, research & development and manufacturing. Former positions include EMD Biosciences – Peptide Scientist, Tech Support Manager, New Business Development. R&D Nanotech – Chief Chemist, Research & Development, Manufacturing, Premier Chemicals – Chief Chemist, Formulation Chemist. Chemical Scientist – UCLA Department of Chemistry.

Dr. R. Gerald Bailey, President & Director—Dr. Bailey has more than 50 years' international experience in all aspects of the oil and gas industry. Former positions include President of Exxon, Arabian Gulf, Abu Dhabi, UAE. He was the operations manager of Qatar General Petroleum Corp., and was the operations superintendent of Exxon Lago Oil, Aruba and Esso Standard Libya.

Mark Korb, CFO—Mark Korb has over 20 years' experience with high growth companies. He serves as the CFO or Financial Consultant for several companies, including Caldera Pharmaceuticals, a drug discovery and services company. Other represented companies include Fluid Spirit Holdings, LLC, a brand development and events coordinating company; and First South Africa Management Corp., a small cap private equity and financial consulting firm.

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