

New Propell Technologies CEO to Present at SeeThruEquity Conference February 22 in Miami

Sole Oil/Gas Company Presenting

HOUSTON, TX -- (Marketwired) -- 02/17/16 -- Propell Technologies Group, Inc. (OTCQB: PROP) (the "Company"), an oil exploitation and production acquisition company with a proprietary Plasma Pulse well treatment, will be presenting at the SeeThruEquity & The Brewer Group 2nd Annual Innovations Investor Conference at the Ritz-Carlton in Miami on South Beach on Monday, February 22, 2016.

C. Brian Boutte, Propell's new CEO, will be presenting at 10am and will be having one-onone meetings during the conference.

Those interested in a one-on-one may call (713) 766-5546 or email <u>investors@propell.com</u>.

"We're pleased to be the only oil/gas related company presenting at SeeThru in Miami this year," stated Boutte. "It reflects our confidence that our plan to capitalize on low oil will be attractive to growth investors."

Propell recently released an <u>updated corporate presentation</u> which Mr. Boutte will deliver with Q&A at the conference.

About Propell Technologies

Propell Technologies, Inc. (OTCQB: PROP) is an oil exploration and production (E&P) acquisition company which intends to build and grow a base of producing assets by leveraging M&A and operational expertise, and by using advanced technology including a Plasma Pulse well treatment which uses no acidization, hydrofracking or other chemicals. Its plan is to further benefit from a corresponding development of untapped hydrocarbon reserves once oil supply/demand rebalances and prices rebound. www.propell.com

About SeeThruEquity

Since the company's founding in 2011, SeeThruEquity (STE) has been committed to its core mission: providing impactful, high quality research on uncovered and undercovered

microcap stocks and hosting investor conferences throughout the year. STE has been able to grow its research universe to over 176 names.

STE conferences are the ultimate event for publicly traded companies with less than \$1 billion in market capitalization because it augments the conference experience with the firm's research which is part of Wall Street consensus and available across industry leading platforms including Thomson First Call, FactSet, S&P CapitalIQ, Yahoo! Finance and Bloomberg to name a select few. STE has hosted 20 investor conferences which have showcased over 350 companies, attracted over 4500 attendees and have included over 1,700 1-on-1 meetings. For more information please visit <u>www.steconference.com</u>.

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This investor update includes forward-looking statements of our current expectations and projections about future events. In some cases forward-looking statements can be identified by terminology such as "may," "should," "potential," "continue," "expects," "anticipates," "intends," "plans," "believes," and similar expressions. These statements are based upon current beliefs, expectations and assumptions and are subject to a number of risks and uncertainties, many of which are difficult to predict and include statements regarding the transformative changes we expect this year, the opportunities available to acquire and operate quality undervalued assets at low prices, our ability to optimize our assets value through increased production and proved reserve volumes from operational efficiencies, plasma pulse applications, drilling/workover programs, prudent capital allocation and general cost cutting, our ability to close an acquisition expeditiously with greater value for lower costs, and our ability to use our technical and operational skills to achieve higher profits and a greater return on capital, leverage our balance sheet to establish superior technical and operational capabilities and otherwise achieve our second quarter objectives. These forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from those reflected in our forward-looking statements include, among others, our ability to effect the transformative changes we expect this year, find suitable acquisitions, optimize our assets through increased production and proved reserve volumes from operational efficiencies, plasma pulse applications, drilling/workover programs, prudent capital allocation and general cost cutting, use our technical and operational skills to achieve higher profits, leverage our balance sheet to establish superior technical and operational capabilities and the other factors described in our Form 10-K for the year ended December 31, 2014, and our other filings we have made or may make with the SEC. The information in this press release is provided only as of the date written, and we undertake no obligation to update any forward-looking statements contained in this press release on account of new information, future events, or otherwise, except as required by law.

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Source: Propell Technologies Group Inc.