Provision Renews Agreement with PharMark to Deliver Advertising Sales

PharMark increases local ad support with major retail launch

CHATSWORTH, California, Aug. 16, 2018 (GLOBE NEWSWIRE) -- Provision Interactive Technologies, Inc. ("Provision"), a subsidiary of Provision Holding, Inc. (OTCQB: PVHO), announced today that its Ohio-based partner PharMark, Inc. ("PharMark") has signed a new agreement to administer local and regional advertising with Provision's proprietary 3D holographic displays. Under the terms of a signed agreement, PharMark is to provide advertising sales support utilizing Provision's 3D holographic technology and coupon platform starting with approximately 400 grocery stores.

Provision's patented and award-winning 3D holographic display and 2D interactive touch screens are deployed at retailers nationwide, including through kiosks at leading grocers. Through the kiosks, consumers have the ability to access information, promotions, rewards, and coupons beneficial to national, regional and local brands.

PharMark provides sales of coupons, promotions and other advertising campaigns with both regional and neighborhood appeal. These are designed to reward and enhance the customer experience with more targeted communication. Established in 2001, PharMark has become the leading provider of pharmacy prescription bag advertising with thousands of satisfied clients nationwide.

Curt Thornton, Chief Operating Officer of Provision, says, "We are thrilled to continue our momentum working with PharMark to distribute a large quantity of local advertising into new markets through our interactive kiosks. This landscape will allow PharMark's clients to reach consumers in a unique, highly visual way that boosts advertising revenue and leverages local companies as leading advertisers among competitors."

"We have received tremendous success from our previous partnership with Provision and are thrilled to continue our relationship to expand our current marketing services to local and regional companies," said PharMark Founder and CEO, Michael Bjelica. "This collaboration will enhance our footprint and increase revenue for local businesses."

About PharMark, Inc.

Established in 2001, PharMark Inc. has become a leading provider of prescription bags in the pharmacy industry with local and regional clients.

About Provision Interactive Technologies, Inc.

Provision Interactive Technologies, Inc., a subsidiary of Provision Holding, Inc. (OTCQB: PVHO), is the leading developer of intelligent, interactive 3D holographic display technologies, software, and integrated solutions used primarily in retail settings. Provision's 3D advertising displays are designed to increase in-store engagement, coupon redemption and point-of-purchase activity.

Provision's 3D holographic display systems represent a revolutionary technology that project full color, high-resolution videos into space detached from the screen, without the need for special glasses. Provision holds more than 10 patents related to its 3D holographic technology, for both consumer and commercial applications. For more information, visit www.provision.tv.

Forward-Looking Statements

This press release contains projections of future results and other forward-looking statements that involve a number of risks and uncertainties. Important factors that may cause actual results and outcomes to differ materially from those contained in the projections and forward-looking statements included in this press release are described in our publicly filed reports. Factors that could cause these differences include, but are not limited to, the acceptance of our products, lack of revenue growth, failure to realize profitability, inability to raise capital and market conditions that negatively affect the market price of our common stock. The Company disclaims any responsibility to update any forward-looking statements unless legally required.

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Source: Provision Holding, Inc.