

Carbon Credits International, Inc
Balance Sheet Prev Year Comparison
As of January 31, 2013

	Jan 31, 13	Jan 31, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
AZ BOA Checking Account 7404	4,377.02	0.00	4,377.02	100.0%
AZ BOA Checking Account 8903	1,614.78	-0.83	1,615.61	-194,651.81%
WA BOA Checking Account	<u>-542.58</u>	<u>-389.00</u>	<u>-153.58</u>	<u>39.48%</u>
Total Checking/Savings	5,449.22	-389.83	5,839.05	-1,497.85%
Accounts Receivable				
Accounts Receivable	<u>9,647.54</u>	<u>5,000.00</u>	<u>4,647.54</u>	<u>92.95%</u>
Total Accounts Receivable	9,647.54	5,000.00	4,647.54	92.95%
Other Current Assets				
Deposit	1,000.00	1,000.00	0.00	0.0%
Legal Fees Advance	<u>5,000.00</u>	<u>5,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Current Assets	6,000.00	6,000.00	0.00	0.0%
Total Current Assets	21,096.76	10,610.17	10,486.59	98.84%
Fixed Assets				
Accumulated Depreciation	-56,932.59	-49,332.41	-7,600.18	15.41%
Domain Name Purchase	10,000.00	10,000.00	0.00	0.0%
Graphic Design	25,932.59	25,932.59	0.00	0.0%
IP Development	<u>21,000.00</u>	<u>21,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Fixed Assets	0.00	7,600.18	-7,600.18	-100.0%
TOTAL ASSETS	<u>21,096.76</u>	<u>18,210.35</u>	<u>2,886.41</u>	<u>15.85%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	<u>111,749.43</u>	<u>112,749.43</u>	<u>-1,000.00</u>	<u>-0.89%</u>
Total Accounts Payable	111,749.43	112,749.43	-1,000.00	-0.89%
Other Current Liabilities				
Accrued Interest				
Caroline	15,928.65	0.00	15,928.65	100.0%
Corey	29,523.29	0.00	29,523.29	100.0%
Stockbridge	61,760.22	0.00	61,760.22	100.0%
Accrued Interest - Other	<u>15,000.00</u>	<u>61,095.21</u>	<u>-46,095.21</u>	<u>-75.45%</u>
Total Accrued Interest	122,212.16	61,095.21	61,116.95	100.04%
Total Other Current Liabilities	122,212.16	61,095.21	61,116.95	100.04%
Total Current Liabilities	233,961.59	173,844.64	60,116.95	34.58%
Long Term Liabilities				
Notes Payable - Burt Barnett	0.00	100,000.00	-100,000.00	-100.0%
Notes Payable - Caroline Vander	30,000.00	30,000.00	0.00	0.0%
Notes Payable - Corey Lambrecht	50,000.00	50,000.00	0.00	0.0%
Notes Payable - Stockbridge	<u>350,000.00</u>	<u>350,000.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Long Term Liabilities	430,000.00	530,000.00	-100,000.00	-18.87%
Total Liabilities	663,961.59	703,844.64	-39,883.05	-5.67%
Equity				
Additional Paid-In Capital	1,101,035.12	977,290.12	123,745.00	12.66%
Common Stock	126,274.31	960.26	125,314.05	13,050.01%
Owner 2	37,000.00	37,000.00	0.00	0.0%
Retained Earnings	-1,890,395.38	-1,643,602.51	-246,792.87	15.02%
Stock Sale	74,700.00	0.00	74,700.00	100.0%
Net Income	<u>-91,478.88</u>	<u>-57,282.16</u>	<u>-34,196.72</u>	<u>59.7%</u>
Total Equity	-642,864.83	-685,634.29	42,769.46	-6.24%
TOTAL LIABILITIES & EQUITY	<u>21,096.76</u>	<u>18,210.35</u>	<u>2,886.41</u>	<u>15.85%</u>