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Spindle Appoints New Board Members

Mobile Commerce Veterans Craig Page, John Reardon Join the Board of Directors

SCOTTSDALE, Ariz., May 8, 2013 /PRNewswire/ -- [Spindle, Inc.](#) (OTCBB:SPDL), a leading provider of mobile commerce solutions, today announced it has added Craig Page and John Reardon to its Board of Directors.

Craig Page brings more than three decades of global experience in technology operations to Spindle. His appointment fills the Spindle board seat allocated as a result of the company's recent acquisition of mobile marketing solutions provider MeNetwork Inc.

John Reardon is the managing director of Choctaw Telecom, LLC. Mr. Reardon has extensive experience building companies and generating organic growth.

Both Mr. Page and Mr. Reardon have joined the board as independent directors. As a result of the addition of Page and Reardon, Spindle believes its board is now comprised of a majority of independent directors within the meaning of NASDAQ Rule 5605, a key accomplishment as Spindle continues its efforts to qualify for eventual listing on a national exchange.

"Spindle welcomes these newest board members with great enthusiasm and anticipation," said Bill Clark, chief executive officer of Spindle. "They bring a renowned set of skills and expertise, fulfilling our mission to add further exemplary personnel to our board. We look forward to their contributions as Spindle continues to develop its strategy to deliver a comprehensive, flexible and intuitive mobile commerce to merchants and consumers. We will count on the board to assist in positioning Spindle as a driving force in the mobile commerce arena."

Craig Page, who currently serves as a managing director of ACPAGE Global Consulting, has spent decades in technology operation management, including executive positions with several Fortune 500 companies, such as Citibank, Boeing, and First Data Corporation, where he was named a "Top CIO to Watch" by *CIO* magazine.

John Reardon specializes in management consulting for the telecommunications and software industries, and has worked in the mobile voice, data and engineering services sectors. He has been a member of several boards, including Oxford Lane Capital Management, Inc., and the Advisory Board of NextNav, Inc. He is also currently president of the Columbia Law School Association of Washington, D.C.

For additional information, please visit www.spindlehq.com.

About Spindle, Inc.

Spindle is an innovator of mobile commerce solutions for financial services providers and consumer-facing merchants of all sizes. Spindle is focused on pioneering new ways for businesses to rapidly integrate mobile payments acceptance and mobile marketing services while empowering location-based merchant discovery, fulfillment and frictionless mobile payments for consumers. Spindle is dedicated to expanding beyond traditional electronic payment boundaries by offering cutting-edge solutions that allow clients, partners, merchants and consumers to take full advantage of the rapidly emerging mobile economy. Spindle has an extensive proprietary intellectual property portfolio—which include patents pending—that encompass networks, mobile payments, and security. For more information, visit www.spindlehq.com.

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at www.sec.gov, to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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