

October 9, 2013



# **Spindle and Cardis USA Introduce Solution That Lowers Costs of Low-Value Payments**

## **Solution Brings Accessible Small Dollar Payment Processing to Tens of Thousands of Merchants**

SCOTTSDALE, AZ -- (Marketwired) -- 10/09/13 -- Spindle, Inc., (OTCQB: SPDL), a leading provider of mobile commerce solutions, has entered into a strategic agreement with Cardis USA, a division of Cardis International, the award-winning developer of low-value payment processing solutions. The arrangement makes Spindle the first mobile commerce solution in the US market to include Cardis' platform, which provides a unique way to process low-value electronic transactions. The Cardis-Spindle partnership creates a comprehensive payments ecosystem that will be more attractive for everyday small purchases. As a result, merchants will be able to facilitate low-value transactions for significantly less cost compared to existing payment networks. The Cardis USA platform will be integrated with Spindle's overall PSP (payment service provider) processing solution later this year, and will be included in the MeNetwork360 Mobile wallet being offered to Spindle's 350,000 consumer mobile app users and 6,000 marketing merchants.

"The introduction of the Cardis solution in the United States is a breakthrough development for merchants that rely on low value payments," said Bill Clark, chief executive officer at Spindle. "Our ability to offer an attractive pricing structure combined with our aggregation model can be considered a disruptive force in the payments industry by offering substantial cost efficiencies that legacy providers simply cannot match. We are delighted to bring this service to the North American market, and look forward to aggressively marketing this service to customers."

Spindle initially plans to deploy this new platform in the unattended vending, cafeteria, and quick service restaurant (QSR) markets. Spindle expects merchants that utilize the new network may save up to 50 percent compared with debit and credit card transaction fees.

Cardis USA provides a technology that enables several consumer transactions made at different retailers to be handled with only one transaction processed through the payment network, thereby significantly lowering the overall transaction costs.

"One of the main barriers to mobile commerce adoption has been that for many merchants, the costs of those transactions are out of line with the size of the purchase," explained Aaron Fischman, chief executive officer for Cardis USA. "Our combined platform brings the ability to right the economics of low-value transactions for everyday consumer purchases, and enable millions of merchants to participate in this burgeoning economy."

### *About Spindle, Inc.*

Spindle is an innovator of mobile commerce solutions for financial services providers and consumer-facing merchants of all sizes. Spindle is focused on pioneering new ways for businesses to rapidly integrate mobile payments acceptance and mobile marketing services while empowering location-based merchant discovery, fulfillment and frictionless mobile payments for consumers. Spindle is dedicated to expanding beyond traditional electronic payment boundaries by offering cutting-edge solutions that allow clients, partners, merchants and consumers to take full advantage of the rapidly emerging mobile economy. Spindle has an extensive proprietary intellectual property portfolio -- which include patents pending -- that encompass networks, mobile payments, and security. For more information, visit [www.spindlehq.com](http://www.spindlehq.com).

### *About Cardis*

Based in Cedarhurst, NY, Cardis Enterprises International (USA) Inc. provides unique solutions for cost effective processing of low value payments. Cardis supports all payment form factors, whether cards, mobile devices or digital wallets and works across all payment channels, whether physical retail, online and mobile commerce, benefitting all parties handling everyday small payments, opening up vast opportunities to displace cash, and removing the cost barriers that hamper the growth of electronically accepting low value payments, typically those below \$25. The company's parent holds several patents, and currently distributes its services to merchant acquirers, financial institutions and payment service providers. For more information, please see [www.cardis-international.com](http://www.cardis-international.com).

### *Forward-Looking Statements*

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at [www.sec.gov](http://www.sec.gov), to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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