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Spindle CEO Bill Clark Issues Statement Regarding 2013 Accomplishments

SCOTTSDALE, AZ -- (Marketwired) -- 04/07/14 -- Spindle, Inc. (OTCQB: SPDL), a leading provider of mobile commerce solutions, announced that Bill Clark, the company's chief executive officer, has issued the following statement to reinforce several key points that were communicated in Spindle's most recent annual report filing:

"2013 will be remembered as a transformational year for Spindle. We entered that year as a development stage company, and ended December as a vibrant, commercially-viable company, poised to play a prominent role in the rapidly growing mobile commerce sector. Specifically, there are several key milestones that Spindle achieved in 2013, which we believe will accelerate our growth as we move forward.

- Transitioned into a revenue generating company: Spindle generated over \$1.3 million in revenue in 2013, demonstrating that the company, even in its infancy, has a scalable strategy that can be quickly monetized, especially as its new solutions are brought to market.
- Completed three Key acquisitions: Spindle acquired several critical assets over the past year, including Parallel Solutions, a merchant acquiring company, MeNetwork, a mobile marketing platform, and most recently, Yowza!!, a recognized leader in mobile couponing solutions. Spindle is currently integrating these assets into its new Yowza!! mobile commerce ecosystem.
- Expanded our market innovations: Spindle maintains a robust intellectual property portfolio that includes a number of leading-edge technologies. These innovations form the core of our new mobile commerce platform, and should give Spindle substantial differentiation as we aggressively bring our solutions to market.
- Developed proven sales channels: Spindle has a rapidly growing distribution channel that includes leading financial services providers, technology companies, sales agents, as well as direct sales. As part of our strategic growth plan, we are focused on building out these channels -- both domestically and abroad -- and are in continuing discussions with multiple new resellers that we anticipate will successfully bring our solutions to market.

"While the 2013 annual report gives an overview of Spindle's recent financial performance, it doesn't provide commentary on the flurry of activity that goes into the integration of our recently acquired assets. As of this writing, we are putting together the final touches on what will be a series of new product releases under the Yowza!! brand that we believe will be the foundation of a compelling mobile commerce offering for merchants and consumers, and one that we believe will create substantial value for our shareholders. The technology we are developing is innovative, secure and dependable, and most of all, provides value to consumers. It fills a very real need for small-to-medium

sized businesses, and is expected to dramatically improve the relationships between our merchants and consumers.

"The forthcoming launch is just the first step in what we expect will be an exciting and industry transforming voyage. On behalf of Spindle's board of directors, I want to thank our shareholders for their unwavering support. It is truly an exciting time for our company, and we are completely committed to building on this foundation to deliver a mobile commerce ecosystem that, we believe, has the potential of revolutionizing commerce."

About Spindle, Inc.

Spindle is an innovator of mobile commerce solutions for financial services providers and consumer-facing merchants of all sizes. Spindle is focused on pioneering new ways for businesses to rapidly integrate mobile payments acceptance and mobile marketing services while empowering location-based merchant discovery, fulfillment and frictionless mobile payments for consumers. Spindle is dedicated to expanding beyond traditional electronic payment boundaries by offering cutting-edge solutions that allow clients, partners, merchants and consumers to take full advantage of the rapidly emerging mobile economy. Spindle has an extensive proprietary intellectual property portfolio -- which include patents pending -- that encompass networks, mobile payments, and security. For more information, visit www.spindle.com.

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at www.sec.gov, to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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