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Spindle Inks Partnership With iConnect

Deal Enables Spindle to Provide Payment Processing Services to iConnect's National Merchant Accounts

SCOTTSDALE, AZ -- (Marketwired) -- 05/12/14 -- Spindle, Inc., (OTCQB: SPDL), a leading provider of mobile commerce solutions, announced it has reached an agreement with iConnect, a global provider of software-based point-of-sale (POS) solutions, to provide merchant aggregation and payment processing services to iConnect's US-based merchants. Through this arrangement, iConnect will leverage Spindle's instant merchant approval process to expedite and board merchants on the Spindle payments platform.

Headquartered in Denver, iConnect is a global provider of cloud-based point-of-sale solutions for merchants in a wide range of sectors including: retail, health and beauty services, quick service restaurants, and kiosks and unattended payments. iConnect's products are compatible with iOS devices, through the Web, and via its own 'ConnectMe' app. The company currently serves merchants in excess of 20 countries.

"Our agreement with iConnect gives Spindle a substantial opportunity to provide our merchant processing services and mobile commerce solutions to a vast audience of both large and small merchants," said Bill Clark, Spindle's chief executive officer. "Our core onboarding and payment processing solutions dovetail perfectly with iConnect's rich cloud-based POS technologies. Through our combined offering, we have the ability to empower legions of merchants across the country to accept mobile payments in a reliable, non-disruptive, and fully secure manner."

Subodh Gupta, iConnect's founder and president stated, "We are excited about our partnership with Spindle. This platform gives us the opportunity to deliver unprecedented value to merchants by offering them a superior payment platform that brings cost savings, consolidated services, and better customer experiences."

About Spindle, Inc.

Spindle is an innovator of mobile commerce solutions for financial services providers and consumer-facing merchants of all sizes. Spindle is focused on pioneering new ways for businesses to rapidly integrate mobile payments acceptance and mobile marketing services while empowering location-based merchant discovery, fulfillment and frictionless mobile payments for consumers. Spindle is dedicated to expanding beyond traditional electronic payment boundaries by offering cutting-edge solutions that allow clients, partners, merchants and consumers to take full advantage of the rapidly emerging mobile economy. Spindle has an extensive proprietary intellectual property portfolio -- which include patents pending -- that encompass networks, mobile payments, and security. For more information, visit www.spindle.com.

About iConnect

iConnect POS offers state-of-the-art technology, and is a market leading mobile point-of-sale (mPOS) platform for businesses in the health and beauty, fashion, retail, and quick service restaurant industries. The iConnect platform simplifies the demands of running a business by offering a simple, all-in-one business solution. iConnect's intuitive applications can be customized to help any business save time, money and make selling easy. For more information, visit www.iconnectpos.com.

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at www.sec.gov, to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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