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Spindle Introduces Low-Cost Payment Processing and Merchant Boarding Services

New Pricing Model Offers Straightforward, Competitive Rates for Mobile Point-of-Sale

SCOTTSDALE, AZ -- (Marketwired) -- 02/23/15 -- [Spindle, Inc.](#) (OTCQB: SPDL), a leading provider of mobile commerce solutions, today unveiled its new low-cost payment processing and onboarding services for merchants. Available through Spindle's YowzaMerchant.com portal, merchants can sign up online and receive all the necessary approvals and back end services to begin accepting secure credit card payments in approximately ten minutes. Customers that sign up for the mobile program will also receive a no-cost credit card reader that attaches to their smartphone.

Spindle's Yowza Mobile POS payment processing rates are among the lowest in the nation. Merchants pay just \$9.99 per month for the service, and just 1.75 percent and 25 cents for every swiped transaction through the mobile app. Keyed transactions are only 2.89 percent and 25 cents in addition to the \$9.99 monthly fee. Spindle offers the Yowza mPOS acceptance app on both iOS and Android platforms in their respective app stores at no cost. In addition, Spindle will continue offering competitive rates for ecommerce and virtual terminal solutions, as well as an open API set for developers and ISVs.

"Our new pricing structure offers significantly lower rates than what is typically available in the mPOS market. Merchants that process more than one thousand dollars per month in transactions will see considerable savings right away under this program," said Bill Clark, Spindle's chief executive officer. "With Spindle's new boarding process, merchants can get approved and be processing in minutes. We have priced our service to be attractive to merchants who use these services on a regular basis and want to reduce the cost of accepting credit cards payments, while utilizing a secure and reliable mobile phone-based application."

Low processing rates are available through the Yowza suite of services, which includes a richly functional tablet POS platform that supports brick-and-mortar merchants in the retail and restaurant industries. The solution integrates with the full range of Yowza mobile marketing services, creating a unified commerce platform for state-of-the-art POS, payment processing, and mobile consumer engagement. The latest Yowza offering, a Yowza mobile consumer shopping app, is in the final certification stage and is scheduled to launch in the next few weeks.

For more information on this program, merchants should visit www.YowzaMerchant.com.

About Spindle

Spindle is an innovator of mobile commerce solutions for financial services providers and consumer-facing merchants of all sizes. Spindle is focused on pioneering new ways for businesses to rapidly integrate mobile payments acceptance and mobile marketing services while empowering location-based merchant discovery, fulfillment and frictionless mobile payments for consumers. Spindle is dedicated to expanding beyond traditional electronic payment boundaries by offering cutting-edge solutions that allow clients, partners, merchants and consumers to take full advantage of the rapidly emerging mobile economy. Spindle has an extensive proprietary intellectual property portfolio -- which includes patents pending -- that encompasses networks, mobile payments, and security. For more information, visit www.spindle.com.

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at www.sec.gov, to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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