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Spindle and Reseller PayLeap to Transition iClays' Customers to Its Payment Aggregation System

Spindle to Provide Flat-Rate Payment Processing for iClays' Customer Base of Shooting Range Clubs

SCOTTSDALE, AZ -- (Marketwired) -- 06/22/15 -- [Spindle, Inc.](#) (OTCQB: SPDL), a leading provider of unified commerce solutions, announced that PayLeap, a payment gateway provider and Spindle partner, signed an agreement to provide a flat-rate payment aggregation solution to a segment of PayLeap's merchant base. Through this arrangement, PayLeap will offer gateway services and Spindle's payment aggregation service to iClays. iClays is a management company that schedules tournaments for more than 124 member gun clubs in the southern United States.

By referring iClays' gun clubs to Spindle, PayLeap can provide competitive payment processing services to iClays gun clubs that are looking to lower their overall processing costs. In this way, iClays is able to bring additional value to its relationships with these clubs.

iClays' members have begun using Spindle's processing platform, since it leverages the same PayLeap gateway that iClays' members have used. No additional integration is required. Tournament participants can also utilize Spindle's solution to register for events online, and pay instantly with a credit card.

Based in Cypress, Texas, iClays' membership grosses more than \$3.5 million dollars in billings per year, with \$1.5 million representing credit card transactions. "We're genuinely excited to serve iClays' substantial customer base, and are already seeing significant interest among its members," said Bill Clark, chief executive officer at Spindle. "This partnership presents a win-win situation for everyone. iClays' customers receive the increased convenience of online payments without paying a fee, PayLeap increases its value to their clients, and Spindle gains a lucrative new community of users that could eventually translate to millions of dollars in transaction processing. We're happy to accommodate iClays-and of course-support our partner PayLeap at the same time."

"We're delighted that we were able to reach a deal with PayLeap and Spindle to refer our iClays customers. This helps us to board and retain business more effectively," said Dave Clifford, President, from iClays. "The agreement lets us provide a robust, no-fee payment solution in a market where many end users are looking to reduce or eliminate transaction fees. It's a terrific resolution from a savvy and trusted partner."

"PayLeap's partnership with Spindle allows small merchants to leverage the PayLeap technology for payment processing without a fixed monthly fee. This creates a huge value proposition for our niche partners like iClays," said Chris Walmer, Operations Director from PayLeap.

About Spindle

Spindle is an innovator of unified commerce solutions for consumer-facing merchants of all sizes. It is focused on pioneering new ways for businesses to rapidly integrate mission critical business services, payment acceptance, and mobile marketing services -- while empowering location-based merchant discovery, fulfillment and frictionless consumer engagement. Spindle is dedicated to offering cutting-edge solutions that surpass traditional boundaries and allow clients, partners, merchants and consumers to take full advantage of the rapidly emerging mobile economy. Spindle's extensive proprietary intellectual property portfolio -- which includes patents pending -- encompasses networks, mobile payments, and security. For more information, visit www.spindle.com.

About PayLeap

The PayLeap is an [Acculynk](http://www.acculynk.com) company, is an innovative payment processor relied upon by thousands of merchants around the world. It provides a comprehensive payment platform that delivers a full suite of secure payment capabilities for many different processing environments, plus innovative extras like social sharing and invoicing. PayLeap's comprehensive solution includes payments, fraud management, end-to-end encryption, tokenization, secure cardholder data vault, recurring invoicing and mobile capabilities. PayLeap is a level one PCI-DSS service provider. Additionally PayLeap can uniquely offer Acculynk's Internet PIN Debit service for both domestic and international debit cards to its customers. www.payleap.com

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at www.sec.gov, to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

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