

October 22, 2015



Spindle Adds Frank Knuettel II to Its Board of Directors

SCOTTSDALE, AZ -- (Marketwired) -- 10/22/15 -- [Spindle, Inc.](#) (OTCQB: SPDL), ("Spindle") a leading provider of Unified Commerce solutions, today announced that Frank Knuettel II has joined the company's board of directors.

"With almost 20 years of experience as CFO at multiple different public and private technology firms, including work in the electronic payments field, Mr. Knuettel is a welcome addition to our board of directors," stated Bill Clark, Spindle CEO and Chairman.

Clark continued, "In light of recent revenue generating contract announcements and a building pipeline of potentially similar opportunities, we believe Frank's proven financial acumen will provide significant value to both the company and its shareholders. I look forward to working with him in support of Spindle's growth and business development initiatives."

Currently, Mr. Knuettel is the CFO of NASDAQ listed Marathon Patent Group. Prior to Marathon, he was the Managing Director and CFO of Greyhound IP, which invests capital to cover the costs and expenses of patent litigation enforcement and prior to Greyhound, was CFO of IP Commerce, a Software as a service (SaaS) platform connecting electronic payment service providers and payment-enabled software applications.

Frank Knuettel commented, "I'm excited about the opportunity to join the Spindle team at this important time in their evolution. Having past experience in the payments space, I am particularly encouraged by what Bill and his team have built and the unique value proposition they have to offer to other companies seeking a full Unified Commerce solution. I look forward to working with management and my fellow board members with the goal of building the company and increasing shareholder value."

Mr. Knuettel also serves on the board of directors for Colorado Outward Bound School as the Chairman of its Audit Committee. He received an MBA in Finance and Entrepreneurial Management from The Wharton School at the University of Pennsylvania and a BA in Economics from Tufts University.

About Spindle

Spindle is an innovator of unified commerce solutions for consumer-facing merchants of all sizes. It is focused on pioneering new ways for businesses to rapidly integrate mission critical business services, payment acceptance, and mobile marketing services -- while empowering location-based merchant discovery, fulfillment and frictionless consumer engagement. Spindle is dedicated to offering cutting-edge solutions that surpass traditional boundaries and allow clients, partners, merchants and consumers to take full

advantage of the rapidly emerging mobile economy. Spindle's extensive proprietary intellectual property portfolio -- which includes patents pending -- encompasses networks, mobile payments, and security. For more information, visit www.spindle.com.

Forward Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at www.sec.gov, to differ materially from anticipated results, performance, or achievements. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

CONTACT INFORMATION

Peyton Jackson
Executive Vice President
Spindle, Inc.
202-517-8707
Email: [Email Contact](#)

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