

April 11, 2018



Spindle Appoints Christopher Meinerz to Advisory Board

MESA, AZ / ACCESSWIRE / April 11, 2018 /Spindle, Inc. (OTCQB: SPDL) ("Spindle" or "Company"), a provider of payment processing services, today announced that it has appointed Christopher Meinerz to its Advisory Board. Meinerz will serve on the Company's "Asset Purchase Special Review Committee," headed by new board member Ron McIntyre.

Meinerz brings to Spindle more than 25 years of experience in the areas of corporate finance, treasury management and accounting. He previously served as Chief Financial Officer (CFO) of Mobivity, which provides a platform to drive customer frequency for national restaurants, retailers, personal care brands, and their partners. Prior to that, he served as Spindle's CFO and CCO, where he was responsible for the company's financial planning, treasury management, and compliancy activities. Meinerz previously served as CFO and CCO at Next Generation Insurance Group (NGI), a national specialty insurance marketing firm located in Phoenix, AZ.

Before his tenure at NGI, Meinerz was Executive Vice President of Finance and Treasury for DDi Corp., an Anaheim, CA-based provider of circuit board engineering and manufacturing services. In addition, he served as Global Vice President of Finance for eTelecare of Scottsdale, AZ, where he successfully helped launch that company's initial public offering in 2007 and ultimately its sale to Stream International in 2009 for \$300 million. Meinerz is a graduate of the University of Wisconsin with degrees in accounting and finance and is a Certified Public Accountant. He began his career in public accounting with BDO Seidman in Chicago, IL, and Grant Thornton in Madison, WI.

Dr. Jack Scott, Spindle Interim CEO stated, "We're pleased to welcome Chris back to the Spindle team. His deep financial background and familiarity with our company makes him ideally suited to serve on our Advisory Board's 'Asset Purchase Special Review Committee,' the purpose of which is to ensure that the previously announced valuation and acquisition of a private payments company is conducted in a manner protective of the Company and its shareholders."

Scott continued, "I look forward to working with Chris and board member Ronald McIntyre, who recently filled the audit committee chairman role on our board of directors, towards completing the pending acquisition. Ron's deep understanding of compliance, securities law, public filings and M&A, along with Chris's broad financial knowledge, are all assets we intend to leverage during this process."

About Spindle

Spindle, Inc. provides payment processing services to merchants using its Catalyst

Gateway, and also acts as an agent, independent contractor or referral partner to broker merchants that it secures to other merchant processors for ongoing fees based on processing volume. Spindle serves Small to Medium-sized Businesses (SMBs) in these capacities. For more information, please visit www.spindle.com.

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements regarding our expected future financial position, results of operations, cash flows, financing plans, business strategy, products and services, competitive positions, growth opportunities, plans and objectives of management for future operations, as well as statements that include words such as "anticipate," "if," "believe," "plan," "estimate," "expect," "intend," "may," "could," "should," "will," and other similar expressions are forward-looking statements. All forward-looking statements involve risks, uncertainties and contingencies, many of which are beyond our control, which may cause actual results, performance, or achievements, as described in our reports filed with the Securities and Exchange Commission which are available for review at www.sec.gov, to differ materially from anticipated results, performance, or achievements. We can give investors no assurance that the transaction will be successfully consummated. We are under no obligation to (and expressly disclaim any such obligation to) update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE: Spindle, Inc.