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SPYR Highlights Portfolio of Website Assets and Vertical Expansion Potential

DENVER, CO -- (Marketwired) -- 03/24/15 -- SPYR, INC.(OTCQB: SPYR), a holding company with wholly-owned subsidiaries in the digital publishing and advertising industry and in the food service industry, recently announced the acquisition of Franklin Networks, Inc. ("FNI") and the Company's entry into the digital publication and advertising space. Today, the Company described the following revenue generating assets that were included in the acquisition, as follows:

1. [Entrée.com](#) features relevant articles about sophisticated epicurean delights and recipes from authors all over the country. Unique to [Entrée.com](#) is its recipe recommendation platform that learns visitors' preferences and behaviors, and then matches them with recipes they may like to try.
2. [Flawless.com](#) features content from a variety of knowledgeable authors on beauty, fashion, shopping and industry trends. Engaging articles paired with beautiful images, [Flawless.com](#) is a wonderful source for the latest in fashion and beauty.
3. [Gladiators.com](#) features current topics related to fitness, weight loss, and health, written by a team of industry writers. From fitness enthusiasts to beginners, [Gladiators.com](#) has something for everyone wanting to live a stronger, healthier life.
4. [ParentingPad.com](#) covers topics from pregnancy and childbirth to motherhood and parenting. It has the highest level of interaction of all the sites in SPYR's publishing network, which means followers frequently share and comment on posts made by [ParentingPad.com](#) creating brand loyalty.
5. [Grubbr.com](#) features articles and recipes from "quick & easy" dishes and seasonal favorites to special occasions and dinners. [Grubbr.com](#) focuses on dishes and articles that will appeal to any palette.
6. [GuiltyTravel.com](#) features a wide variety of articles on travel and leisure, with topics that range from family vacations to adventure tours to seasonal and romantic getaways. With so many people looking for great travel ideas and tips, a reference source like [GuiltyTravel.com](#) should become very popular.
7. [Nutristic.com](#) focuses on an ever-popular topic: nutrition. Born out of the demand for healthy eating alternatives and lifestyles, [Nutristic.com](#) features articles on nutrition, health and wellness that are written by a team of experienced nutritionists and wellness advocates.
8. [Crumb.com](#) features food-related videos from around the web including instructional cooking videos to food-related humor. [Crumb.com](#) appeals to foodies everywhere.

According to CEO James R. Thompson, the Company is excited about its acquisition and ownership of such successful and robust branded websites and what it means for the Company's future: "We know that consumers are looking for engaging content that includes the functionality that is a feature of our new assets," he says. "The quality of the content and functionality they offer is outstanding and we're excited about what's ahead for us."

"The implicit value of this acquisition is in the platform, network, and personnel, all of which will begin to come to light in the coming months as we explore opportunities for horizontal expansion into other areas of the interactive digital media world. These sites represent only a small portion of the promising potential on which SPYR and its team seek to capitalize," concluded Mr. Thompson.

About SPYR, INC.

SPYR, INC. is a holding company that through its wholly-owned subsidiary, Franklin Networks, Inc., is engaged in digital publishing and advertising operations and through its other wholly-owned subsidiary, E.A.J.: PHL, Airport Inc., owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®." The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>.

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