

SPYR APPS Completes Its First Mobile Game

DENVER, CO -- (Marketwired) -- 04/16/15 -- SPYR INC.(OTCQB: SPYR), a holding company with wholly-owned subsidiaries in the digital publishing and advertising industry, the mobile game and app development industry, and the food service industry, today announced that the first mobile game from its subsidiary, SPYR APPS, LLC., has been completed. The name of the game will be announced upon its release.

The game, which requires players to "shoot" a colored "puck" past increasingly difficult obstacles into its matching "goal," takes users on a fun, fast-paced journey through 48 challenging levels of action puzzle excitement. With more levels to be added regularly, the fun never ends. The gameplay should appeal to players of all ages and abilities and its addictive nature makes it hard to put down. Initially, the game will be released for iOS devices with an Android version to soon follow.

Within the game, players will either need to earn enough points in each level to unlock the next or they can open new levels via in-app purchases. Mobile advertising and in-app purchases should allow SPYR APPS to enjoy good revenue from the game and healthy margins very early on. At launch, SPYR APPS will begin an aggressive marketing campaign to quickly generate interest in the game and attract players from all over the world. Language barriers are not an issue during gameplay, which should dramatically increase the game's acceptance by a global audience.

Jim Thompson, CEO of SPYR, Inc. comments, "With the creation of SPYR APPS and the quick launch of our first game, anticipated by the end of this quarter, SPYR will enter the mobile game marketplace. We are looking forward to an exciting and profitable future in mobile games and apps with this game being only the beginning."

About SPYR, INC.

SPYR, INC. is a holding company that through its wholly-owned subsidiary, Franklin Networks, Inc., is engaged in digital publishing and advertising operations, and through its wholly-owned subsidiary SPYR Apps, LLC, is engaged in mobile application and game development. SPYR, Inc. also owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®" through its other wholly-owned subsidiary, E.A.J. PHL Airport Inc. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at http://www.sec.gov.

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