

February 25, 2016



SPYR Hires Mobile Games Production Director From Rovio Entertainment

DENVER, Feb. 25, 2016 /PRNewswire/ -- SPYR, INC. (OTCQB: SPYR), a holding company with wholly owned subsidiaries in the mobile game and app development and publishing industry, today announced that its wholly owned subsidiary in Finland, SPYR APPS Oy, has hired Anastasios "Tasos" Katopodis as its Production Director of mobile games and applications. Mr. Katopodis will be responsible for the monetization and performance of SPYR's mobile games, and he will assist in working with the development teams, and the acquisition of additional mobile games and applications.

Mr. Katopodis is no stranger to successful mobile games. Prior to joining the team at SPYR he worked for mobile games giant Rovio Entertainment (Rovio). At Rovio, Mr. Katopodis was an integral part of a team that was responsible for operating, launching, marketing and monetizing several profitable web and mobile games. During his tenure at Rovio, Mr. Katopodis was in charge of the "Angry Birds: Epic" mobile game, the "Angry Birds: Hunt for the Golden Pistachio" mini-game, several award-winning third-party titles such as "Tiny Thief," and he served a key role in setting up Rovio Stars, Rovio's third-party publishing initiative as the unit's Head of Production. In total, the games produced by Rovio that Mr. Katopodis worked on have grossed tens of millions of dollars.

Prior to working for Rovio, Mr. Katopodis was a Project Lead and Scrum Master (a facilitator for a development team) at Nokia. Mr. Katopodis started acquiring experience early in his career in several key product disciplines related to mobile games and applications. He served as a Producer, QA Lead and Localization Tester at Digital Chocolate, a video game publisher and developer founded by the founder of Electronic Arts. Several of his colleagues at Digital Chocolate also went on to have success at other powerhouse Finnish mobile games companies such as Supercell and Rovio.

Paul Thind, SPYR's Managing Director of Games & Applications said regarding the hiring of Mr. Katopodis, "We conducted a global search to find someone to help produce our in-house mobile titles as well as our anticipated third-party published titles. We are fortunate to welcome Tasos to our SPYR team. He brings with him a deep diversity of experience in mobile games that will complement and greatly enhance our strategy. We are very excited about what we believe he will create for SPYR APPS, its upcoming mobile game titles, and our shareholders."

James R. Thompson, SPYR's CEO and President states, "Paul Thind is continuing to do an exceptional job in his position as SPYR's Managing Director of Mobile Games and Applications by further building a world class team for SPYR. We are very excited that Tasos has decided to join our team, and we are confident that his experience with Rovio will be a great benefit to SPYR."

About SPYR

SPYR, INC. is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. SPYR, INC. also owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's®" through its other wholly-owned subsidiary, E.A.J.: PHL Airport Inc. The Company is currently exploring opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at <http://www.sec.gov>.

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