

Facebook Adds SPYR's Pocket Starships to New Gameroom Platform

DENVER, Feb. 8, 2017 /PRNewswire/ -- SPYR, INC. (OTCQB: SPYR), a holding company with wholly owned subsidiaries in both the mobile game & app development and publishing industry, today announced that its flagship game, Pocket Starships, is among the first games that can be played in Facebook's new Gameroom, now available in beta, for Windows PC gamers (https://www.facebook.com/gameroom).

Pocket Starships is a popular mobile game that is one of the few titles that offers real-time, cross platform play allowing both PC and Mobile devices to play against other gamers simultaneously. Later this year, the Company plans to add eSports competition opportunities for its players.

Mike Turner, SPYR's Vice President of Strategic Partnerships states: "The inclusion of Pocket Starships, as one of the initial games offered in the new Facebook Gameroom, gives the title exposure to hardcore PC gamers, which is an extremely desirable audience for us. Quality users of Pocket Starships play on all types of devices and this is a great platform for users to play with their Facebook friends no matter what device they are on. Our players can play on their mobile devices while on the move or sit down at their PC for a longer session, so we think Facebook Gameroom is an invaluable marketing platform for Pocket Starships."

Facebook's Gameroom, launched in November 2016 as a beta build for developers, is a downloadable Windows desktop gaming app that allows users to play web, ported mobile and native Gameroom games in a dedicated PC platform. It links to users' Facebook accounts, allowing for the integration of Facebook's social interaction in an all-new, immersive experience dedicated solely to gamers – a space where games and gamers across all genres are celebrated.

"Mobile gaming has gotten the lion's share of recent attention in the industry, but PC gaming is still very much a thriving market. According to PwC's industry research, by the end of 2016, PC game sales were expected to reach \$29 billion around the world, compared with \$28 billion in sales for the console market," said James Thompson, CEO & President, SPYR. "Between the explosive growth of eSports and strong PC sales, we don't see that appetite for PC games going anywhere anytime soon."

About SPYR

<u>SPYR, INC</u>. is a holding company that through its wholly owned subsidiary SPYR APPS, LLC, is engaged in mobile application and game publishing and development. SPYR, INC. also owns and operates an "American Diner" theme restaurant located in the Philadelphia International Airport in Philadelphia, Pennsylvania called "Eat at Joe's[®]" through its other wholly-owned subsidiary, E.A.J.: PHL Airport Inc. The Company is currently exploring

opportunities for additional acquisitions in these and other verticals, including mobile application and game development, in order to expand its holdings, to drive and increase revenue and to generate profits and build value for shareholders.

Safe Harbor Statement:

This release contains forward-looking statements that are based upon current expectations or beliefs, as well as a number of assumptions about future events. Although we believe that the expectations reflected in the forward-looking statements and the assumptions upon which they are based are reasonable, we can give no assurance or guarantee that such expectations and assumptions will prove to have been correct. Forward-looking statements are generally identifiable by the use of words like "may," "will," "should," "could," "expect," "anticipate," "estimate," "believe," "intend," or "project" or the negative of these words or other variations on these words or comparable terminology. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including but not limited to: adverse economic conditions, competition, adverse federal, state and local government regulation, international governmental regulation, inadequate capital, inability to carry out research, development and commercialization plans, loss or retirement of key executives and other specific risks. To the extent that statements in this press release are not strictly historical, including statements as to revenue projections, business strategy, outlook, objectives, future milestones, plans, intentions, goals, future financial conditions, events conditioned on stockholder or other approval, or otherwise as to future events, such statements are forward-looking, and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements contained in this release are subject to certain risks and uncertainties that could cause actual results to differ materially from the statements made. Readers are advised to review our filings with the Securities and Exchange Commission that can be accessed over the Internet at the SEC's website located at http://www.sec.gov, as well as SPYR's website located at http://www.spyr.com, and SPYR's community channel on Twitter located at https://twitter.com/spyrinc.

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